

Registered Number SC306205

A H Marine Ltd

Abbreviated Accounts

31 August 2011

A H Marine Ltd

Registered Number SC306205

Company Information

Registered Office:

AFM House
6 Crofthead Road
Prestwick
Ayrshire
KA9 1HW

Reporting Accountants:

Firstax Limited

AFM House
6 Crofthead Road
Prestwick
Ayrshire
KA9 1HW

A H Marine Ltd

Registered Number SC306205

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,920	5,907
		<u>3,920</u>	<u>5,907</u>
Current assets			
Debtors		8,521	12,722
Cash at bank and in hand		17,963	5,354
Total current assets		<u>26,484</u>	<u>18,076</u>
Creditors: amounts falling due within one year		(29,633)	(22,552)
Net current assets (liabilities)		(3,149)	(4,476)
Total assets less current liabilities		<u>771</u>	<u>1,431</u>
Provisions for liabilities		(570)	(940)
Total net assets (liabilities)		<u>201</u>	<u>491</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		101	391
Shareholders funds		<u>201</u>	<u>491</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 February 2012

And signed on their behalf by:

Mr A Hall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on cost
Plant and machinery	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2010		11,898
Additions	-	<u>1,692</u>
At 31 August 2011	-	<u>13,590</u>
Depreciation		
At 01 September 2010		5,991
Charge for year	-	<u>3,679</u>
At 31 August 2011	-	<u>9,670</u>
Net Book Value		

At 31 August 2011		3,920
At 31 August 2010	-	<u>5,907</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Mr A Hall had a loan during the year. The balance at 31 August 2011 was £3,654 (1 September 2010 - £-), £3,654 was advanced during the year. Mrs L L W Watson-Hall had a loan during the year. The balance at 31 August 2011 was £3,654 (1 September 2010 - £-), £3,654 was advanced during the year.