

Carmichael Stewart Partnership

.....consulting and management accountants.....

A.R.E Vehicle Repairs Ltd

SC306157

Abbreviated Unaudited Accounts

For Year Ended 31st August 2010



Carmichael Stewart Ltd 7-9 Tolbooth Wynd, by The Shore. Edinburgh EH6 6DN
Tel 0131 555 2121 Fax 0131 555 4950 Email: info@carmichaelstewart.co.uk
Reg. No. 221564

A.R.E Vehicle Repair Ltd

Abbreviated Accounts

for year ended 31st August 2010

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A.R.E Vehicle Repairs Ltd**Financial Statements****for Year ended 31st August 2010**

Registered in Scotland No: SC306157

Director	Mr A R B Edwardson
Secretary	Mr R G Carmichael
Registered Office	7-9 Tolbooth Wynd Leith Edinburgh EH6 6DN
Bankers	Clydesdale Bank Cairngorm House Almondvale Boulevard Livingston EH54 6QL
Accountant	Carmichael Stewart Ltd 7-9 Tolbooth Wynd Edinburgh Lothian EH6 6DN

A.R.E Vehicle Repairs Ltd
Abbreviated Balance Sheet

as at 31st August 2010

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		2010		2009		2008
		£	£	£	£	£
Fixed Assets						
Tangible Assets	2		2,810		3,281	6,170
Current Assets						
Stock		688		723		846
Debtors		3,740		2,698		3,119
Cash at Bank and in Hand		3,428		4,702		6,591
		<u>7,856</u>		<u>8,123</u>		<u>10,555</u>
Creditors : Amounts Falling Due within One Year		<u>9,718</u>		<u>10,212</u>		<u>8,177</u>
Net Current liabilities		- 1,862		- 2,089		2,378
Total Assets Less Current Liabilities			948		1,192	8,548
Creditors : Amounts Falling Due after One Year	3		8,550			
		<u>- 7,602</u>		<u>1,192</u>		<u>8,548</u>
Capital and Reserves						
Called up Share Capital	4					
Retain Profit/Loss			1		1	1
Profit and Loss Account			1,191		6,084	
		- 8,794		- 4,893		8,547
Total Shareholders' Funds		<u>- 7,602</u>		<u>1,192</u>		<u>8,548</u>

For the year ended 31/08/2010 the company was entitled to exemption from Audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The Financial statements were approved by the board on 18/05/11

Signed on behalf of directors



Mr A R B Edwardson
Director

1 Accounting Policies

Accounting conversion

The financial statements have been prepared under the historical cost conversion and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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Tangible Fixed Assets	Plant and Machinery etc
Cost	£
September-09	8,106
Additions	418
Disposals	
August-10	<u>8,524</u>
Depreciation	
September-09	4,589
Charge for the year	1,125
Disposals	-
August-10	<u>5,714</u>
Net Book Value	
August-10	<u>2,810</u>
September-09	<u>3,281</u>

A.R.E Vehicle Repairs Ltd
Notes to the Abbreviated Balance Sheet
as at 31st August 2010

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3	Creditors : amounts falling due after one year	2010	2009	2008
		£	£	£
	Long term loan	8550		
		<u> </u>	<u> </u>	<u> </u>
		<u>8,550</u>	<u>0</u>	<u>0</u>

4	Called Up share Capital	2010		2009		2008	
		£	No of Share	£	No of Share	£	No of Share
	Authorised Equity Share						
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	Allotted called up and fully paid Equity Share						
	Ordinary B shares of £0 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>