

Registered Number SC305853

ABBOTSHALL SERVICES LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

| | Notes | 2012 £ | 2011 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 172,000 | - |
| | | <u>172,000</u> | <u>-</u> |
| Current assets | | | |
| Debtors | | 14,618 | 13,383 |
| Cash at bank and in hand | | 177,773 | 364,470 |
| | | <u>192,391</u> | <u>377,853</u> |
| Creditors: amounts falling due within one year | | <u>(36,592)</u> | <u>(68,348)</u> |
| Net current assets (liabilities) | | <u>155,799</u> | <u>309,505</u> |
| Total assets less current liabilities | | <u>327,799</u> | <u>309,505</u> |
| Total net assets (liabilities) | | <u>327,799</u> | <u>309,505</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 327,797 | 309,503 |
| Shareholders' funds | | <u>327,799</u> | <u>309,505</u> |

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2013

And signed on their behalf by:

Hamish Ross, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Turnover policy**

Turnover represents proceeds from services provided to clients net of VAT. Revenue is recognised in accordance with contract terms.

Tangible assets depreciation policy

Investment properties are stated at their market value at the balance sheet date and no depreciation is provided in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008). Such properties are held for their investment potential and not for consumption in the business. It is considered that this departure from the Companies Act 2006, requiring all properties to be depreciated, still provides a true and fair view of the accounts.

Other accounting policies**Pension costs**

Contributions to a defined contribution pension scheme are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

| | £ |
|------------------------|----------------|
| Cost | |
| At 1 August 2011 | - |
| Additions | 172,000 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 July 2012 | <u>172,000</u> |
| Depreciation | |
| At 1 August 2011 | - |
| Charge for the year | - |
| On disposals | - |
| At 31 July 2012 | <u>-</u> |
| Net book values | |
| At 31 July 2012 | <u>172,000</u> |
| At 31 July 2011 | <u>-</u> |

An investment property was purchased by the company on 6 July 2012 and is shown on the balance sheet at 31 July 2012 at purchase cost. The directors believe that the value shown represents a fair valuation of the property at the balance sheet date.

3 Called Up Share Capital

Allotted, called up and fully paid:

| | 2012 | 2011 |
|------------------------------|------|------|
| | £ | £ |
| 2 Ordinary shares of £1 each | 2 | 2 |

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the Companies Act 2006.