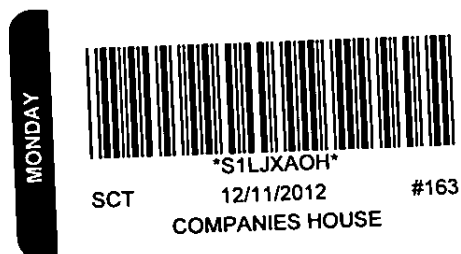


REGISTERED COMPANY NUMBER: SC305830 (Scotland)
REGISTERED CHARITY NUMBER: SC037646

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 March 2012
for**

**Scottish Borders Community Development
Company
Trading as
The Bridge**

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW



**Contents of the Financial Statements
for the Year Ended 31 March 2012**

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**Scottish Borders Community Development
Company
Trading as The Bridge**

**Report of the Trustees
for the Year Ended 31 March 2012**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 (2nd edition - May 2008).

The company also trades under the name of The Bridge

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC305830 (Scotland)

Registered Charity number
SC037646

Registered office
6A Roxburgh Street
Galashiels
Selkirkshire
TD1 1PF

Trustees

A K Aitchison		
I Brown		- resigned 7/8/11
A J Herd	Chair	
Mrs M J Hindmarsh		
B F Neill		
I R Yates		
A H Findlay	Treasurer	
D Brackenridge		- appointed 31/8/11

Company Secretary
A H Findlay

Independent Examiner
Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Solicitors
Lindsays, 26 High Street, Jedburgh, TD8 6AE

Bankers
Bank of Scotland, 10 Market Place, Duns, TD11 3ED

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

**Report of the Trustees
for the Year Ended 31 March 2012**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charities structure consists of Members and Trustees. Members have the right to attend the Annual General Meeting and appoint the Trustees under the terms of the Memorandum and Articles of Association. The Trustees control and supervise the day to day activities of the charity.

The members shall consist of the subscribers to the Memorandum and Articles of Association and such other persons as are admitted to membership under articles 3 to 7 of the Articles of Association. In particular, each Area Group (as defined in Article 65) shall have the right to nominate two of its members as trustees. There are three Area Group sub-committees, corresponding to the areas of operation of the three former area CVS's. There is also a finance sub-committee which meets as required.

Related parties

Travel expenses are reimbursed to trustees. An honorarium is paid to the Treasurer.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate their exposure.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is to promote any charitable purpose for the benefit of the inhabitants of the area covered by Scottish Borders Council, with the exception of Berwickshire (which has its own CVS), achieving this by bringing together representatives of statutory authorities and voluntary organisations.

The charity in partnership with the Volunteer Centre Borders (VCB), Berwickshire Association for Voluntary Service (BAVs) and Scottish Borders Social Enterprise Chamber (SBSEC) developed a new Partnership Agreement for the Borders Third Sector Partnership (Interface) along with a Joint Operating Plan.

The charity puts forward this Operating Plan not in isolation, but in full recognition of the wider sector that they support.

Within this plan there are key aims which apply to all CVSs in Scotland:

- a. The charity supports the voluntary sector to grow and develop from a strong and robust foundation.
- b. The charity ensures that voluntary sector organisations have a voice, are heard and are active partners in changing communities for the better.
- c. The charity responds to change, delivers quality services to meet local needs and manages its services effectively.
- d. The charity draws strength from its membership and influences local and national policy.
- e. The charity publishes newsletters, bulletins and websites.

Significant activities

The core charitable activity is operation as a Council for Voluntary Service (CVS) and under this umbrella the charity undertakes a number of defined projects for which specific funding is obtained.

The charity also operates a community transport project in Roxburgh and Tweeddale.

The main activity for generating funds is the operation of charity shops in Innerleithen and Jedburgh.

Volunteers

The trustees are extremely grateful for the support of the volunteers and management who contribute to the various activities for no reward.

**Report of the Trustees
for the Year Ended 31 March 2012**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Unrestricted funds are generated through the charitable activities of provision of office services and accommodation to local voluntary organisations, together with charges made for community transport and the social car scheme.

Grant funding for core activities and specific purposes is sought from public agencies and grant making trusts.

The Bridge achievements for 2011/2012:

- Has assisted voluntary groups and organisations to receive funding of over £343,834 during the year
- Worked with 364 groups providing a total of 698 development sessions.
- Supported the development of 119 new groups/organisations including assisting with 76 Social Enterprises
- Continued to provide the latest information on funding grants and opportunities, training and new initiatives at a local and national level through quarterly editions of The Bridge newsletters and website
- Provided practical administrative support services, equipment loan and serviced office accommodation from all Area Offices
- Continued development of the Borders Third Sector Partnership (Interface). The Bridge is the holding partner and single point of contact for the Scottish Government on behalf of the Borders Third Sector Partnership.
- Represented the interests of the voluntary sector through facilitating the Third Sector Forum, The Bridge continues to represent the Third Sector on Borders Strategic Board Community Planning partnership, as well as promoting partnership working with the statutory agencies at community planning meetings.
- We also continue to provide an accessible community transport service in Tweeddale and Roxburgh including supporting partnership working with other providers through the Borders Community Transport Network.
- Provided development support and secretariat for the 3 Federations of Village Halls in Peeblesshire, Central Borders and Roxburgh.

In the area of specific projects, the Bridge:

Was successful in its application to Supporting Voluntary Action Quality Matters strand to secure funding for the implementation of the European Foundation for Quality Management and delivered development support sessions throughout the year.

Online Borders: Throughout the last year The Bridge has supported the Online Border Board working in partnership with Community Learning and Development, NHS Borders and Scottish Borders Council Social Work. The Bridge will continue to develop and support this work by maintaining the Online Borders directory and assisting voluntary and community groups with their micro sites. There are currently 817 voluntary and community groups registered and 70 micro sites.

The Bridge worked in partnership with the Healthy Living Network (HLN) providing management and administrative support for a Partnership Grant Scheme. A further project has been developed in partnership with HLN to work on poverty and obesity health projects which will continue in 2012.

The Bridge successfully applied to the Change Fund to conduct a mapping exercise on older peoples' services in Tweeddale and Cheviot localities. This work included desk research and a series of focus groups throughout both localities. The Bridge worked in partnership with BAVs on this project and the final report was submitted to the Reshaping Care Board for Older Peoples' Services.

The Bridge worked facilitated 37 networking Events in local venues. The Bridge has successfully delivered 5 very well attended events in partnership with Community Learning and Development and also is the Scottish Borders Co-ordinator for the Scottish Centre for Intergenerational Practice. This work has assisted greatly in developing improved relationships between the voluntary and community sector and statutory agencies to ensure effective engagement with the wider voluntary sector.

The Bridge and British Red Cross submitted a joint funding application to the Change Fund for an Integrated Patient Transport Project. This application was successful and this project will commence later in the year.

**Report of the Trustees
for the Year Ended 31 March 2012**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity operated its Roxburgh and Tweeddale charity shops, which continue to support general activities and the transport projects as well as providing volunteering and training opportunities.

Investment performance

All funds are held as short term cash in interest bearing accounts. Regular reviews are undertaken to review returns.

FINANCIAL REVIEW

Reserves policy

The Bridge recognises the need to have reserves to meet commitments in the event of income sources being lost or its activities terminating.

The Bridge has a policy of retaining unrestricted reserves that are adequate to:

1. Sustain the company for a period of 3 months if all other funding sources were terminated.
2. Pay any costs incurred if The Bridge were to cease operating.

The Bridge will take reasonable steps to ensure this level of reserves is achieved and maintained but its ability to do so will inevitably be limited by the sources of funding available to it. This policy will be reviewed annually at the time of the Annual Accounts being examined.

Principal funding sources

For its activities in 2011-12, The Bridge generated or received total funding of £358,192.

This principally comprised of £136,304 from the Scottish Government through the National Councils of Voluntary Service programme, £8,788 through the Scottish Government's Change Fund, £28,845 from Scottish Borders Council for the community transport services and £17,626 from the same source in other grants and £13,069 from Big Lottery Fund's Supporting Voluntary Action.

A further £71,630 (2011 - £74,451) was generated from shop trading and £16,642 (2011 - £11,211) from the provision of office services and accommodation.

FUTURE DEVELOPMENTS

The Bridge will ensure the continued delivery of the core CVS services while developing new initiatives. The Bridge will continue to be a proactive partner in developing the Borders Third Sector Partnership (Interface). The Bridge will continue to assist in the development of online borders, and will continue to represent the interests of the Third Sector on the Community Planning Partnership Strategic Board while also supporting the Third Sector Forum. The Bridge will coordinate local and national events supporting the Scottish Centre for Intergenerational Practice. It will seek funding for new vehicles for its community transport service. The Bridge recognises the importance of maintaining and developing key relationships with the community, peers, partners and funders as the platform for everything we do.

FUNDS HELD AS CUSTODIAN FOR OTHERS

Funds of £1,603 were brought forward from the previous year which were held by the charity to administer on behalf of CYPP projects. At the year end funds of £942 remained and this balance is included within creditors.

During the year funds of £19,000 was received by the charity to be administered on behalf of NHS Borders for 2 projects, Poverty and Obesity (£10,000) and healthy living (£9,000). At the year end neither of these funds had been distributed and the full amount of £19,000 is included within creditors.

No transactions are reflected in the income and expenditure accounts as the charity only administers the funds on behalf of Scottish Borders Council and NHS Borders.

MEMBERS LIABILITY

The trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Scottish Borders Community Development
Company
Trading as The Bridge

Report of the Trustees
for the Year Ended 31 March 2012

ON BEHALF OF THE BOARD:

Andrew Findlay

A H Findlay - Trustee

Date: 10/9/12

**Independent Examiner's Report to the Trustees of
Scottish Borders Community Development
Company
Trading as The Bridge**

I report on the accounts for the year ended 31 March 2012 set out on pages seven to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L. C Mark

Lesley Mark
FCA, DChA
Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Date: *10 September 2012*

Statement of Financial Activities
for the Year Ended 31 March 2012

	Notes	Unrestricted funds £	Restricted funds £	31/3/12 Total funds £	31/3/11 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	10,077	26,653	36,730	36,665
Activities for generating funds	3	72,380	-	72,380	74,681
Investment income	4	95	-	95	147
Incoming resources from charitable activities					
Support Services	5	164,578	29,108	193,686	215,580
Transport Services		22,052	28,471	50,523	75,743
Other incoming resources		<u>2,476</u>	<u>2,302</u>	<u>4,778</u>	<u>670</u>
Total incoming resources		<u>271,658</u>	<u>86,534</u>	<u>358,192</u>	<u>403,486</u>
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs		49,108	-	49,108	46,399
Charitable activities					
Support Services	6	166,861	40,973	207,834	275,173
Transport Services		3,298	68,978	72,276	61,186
Governance costs	9	<u>12,327</u>	<u>-</u>	<u>12,327</u>	<u>12,624</u>
Total resources expended		<u>231,594</u>	<u>109,951</u>	<u>341,545</u>	<u>395,382</u>
NET INCOMING/(OUTGOING)					
RESOURCES before transfers		<u>40,064</u>	<u>(23,417)</u>	<u>16,647</u>	<u>8,104</u>
Gross transfers between funds	18	<u>(50,727)</u>	<u>50,727</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources		<u>(10,663)</u>	<u>27,310</u>	<u>16,647</u>	<u>8,104</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>96,730</u>	<u>59,820</u>	<u>156,550</u>	<u>148,446</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>86,067</u></u>	<u><u>87,130</u></u>	<u><u>173,197</u></u>	<u><u>156,550</u></u>

The notes form part of these financial statements

Scottish Borders Community Development
Company
Trading as The Bridge

Balance Sheet
At 31 March 2012

	Notes	Unrestricted funds £	Restricted funds £	31/3/12 Total funds £	31/3/11 Total funds £
FIXED ASSETS					
Tangible assets	13	914	59,229	60,143	38,138
CURRENT ASSETS					
Debtors: amounts falling due within one year	14	16,029	11,402	27,431	43,479
Cash at bank and in hand		108,185	24,349	132,534	128,044
		<u>124,214</u>	<u>35,751</u>	<u>159,965</u>	<u>171,523</u>
CREDITORS					
Amounts falling due within one year	15	(39,061)	(7,850)	(46,911)	(53,111)
NET CURRENT ASSETS		<u>85,153</u>	<u>27,901</u>	<u>113,054</u>	<u>118,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,067</u>	<u>87,130</u>	<u>173,197</u>	<u>156,550</u>
NET ASSETS		<u><u>86,067</u></u>	<u><u>87,130</u></u>	<u><u>173,197</u></u>	<u><u>156,550</u></u>
FUNDS	18				
Unrestricted funds				86,067	96,730
Restricted funds				87,130	59,820
TOTAL FUNDS				<u><u>173,197</u></u>	<u><u>156,550</u></u>

The notes form part of these financial statements

Balance Sheet - continued
At 31 March 2012

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

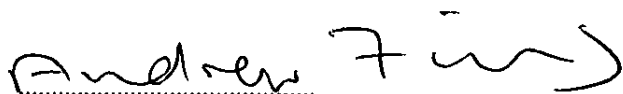
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 10/9/12 and were signed on its behalf by:



A H Findlay -Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost
-------------------------	---------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
 for the Year Ended 31 March 2012**

2. VOLUNTARY INCOME

	31/3/12	31/3/11
	£	£
Donations	2,719	7,141
Grants	34,011	29,524
	<u>36,730</u>	<u>36,665</u>

Grants received, included in the above, are as follows:

	31/3/12	31/3/11
	£	£
Scottish Borders Council	8,720	28,524
NHS Borders	-	1,000
Bank of Scotland Foundation	5,291	-
Other grants	20,000	-
	<u>34,011</u>	<u>29,524</u>

3. ACTIVITIES FOR GENERATING FUNDS

	31/3/12	31/3/11
	£	£
Fundraising events	750	230
Shop income - Roxburgh	22,322	21,573
Shop income - Tweeddale	49,308	52,878
	<u>72,380</u>	<u>74,681</u>

4. INVESTMENT INCOME

	31/3/12	31/3/11
	£	£
Deposit account interest	78	43
Interest receivable - trading	17	104
	<u>95</u>	<u>147</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	31/3/12 £	31/3/11 £
Membership	Support Services	3,741	8,253
Social car schemes	Support Services	92	88
Offices	Support Services	9,966	5,110
Photocopying	Support Services	5,897	5,041
Grants received	Support Services	173,328	196,045
Other services	Support Services	662	1,043
Membership	Transport Services	300	568
Social car schemes	Transport Services	27,806	26,278
Grants received	Transport Services	22,300	48,880
Other services	Transport Services	117	17
		<u>244,209</u>	<u>291,323</u>

Grants received, included in the above, are as follows:

	31/3/12 £	31/3/11 £
Scottish Government	144,808	131,763
Scottish Borders Council	37,751	84,261
Big Lottery Fund Supporting Voluntary Action	13,069	18,746
Scottish Council for Voluntary Organisations	-	10,155
	<u>195,628</u>	<u>244,925</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7) £	Support costs (See note 8) £	Totals £
Support Services	180,431	27,403	207,834
Transport Services	72,276	-	72,276
	<u>252,707</u>	<u>27,403</u>	<u>280,110</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/12	31/3/11
	£	£
Staff costs	177,663	219,966
Hire of plant and machinery	490	-
Rates and water	3,070	1,342
Rent	9,758	20,870
Light and heat	5,351	5,645
Telephone	63	661
Postage, stationery & printing	112	1,607
Sundries	4,473	1,682
Vehicle running costs	23,881	21,208
Staff Training	244	149
Volunteer travel exp	1,993	2,332
Staff mileage	3,380	7,054
Repairs & renewals	2,845	1,748
Event Costs	577	5,525
Photocopier	92	363
Subscriptions	592	326
Volunteer training	-	18
Computer expenses	-	25
Consultancy	2,500	11,400
Bad debts	585	1,229
Depreciation	15,038	7,966
	<u>252,707</u>	<u>311,116</u>

8. SUPPORT COSTS

	Management £
Governance costs	4,777
Support Services	27,403
	<u>32,180</u>

Support costs, included in the above, are as follows:

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

8. SUPPORT COSTS - continued

Management

			31/3/12	31/3/11
	Governance costs	Support Services	Total activities	Total activities
	£	£	£	£
Wages	3,699	-	3,699	4,731
Social security	358	-	358	443
Bookkeeping	720	6,486	7,206	-
Insurance	-	3,570	3,570	3,295
Telephone	-	2,965	2,965	2,611
Postage, stationery & printing	-	3,849	3,849	4,032
Advertising	-	218	218	99
Sundries	-	2,211	2,211	2,451
Computer expenses	-	4,890	4,890	4,277
Cleaning	-	534	534	618
Office equipment maintenance	-	34	34	77
Photocopying	-	2,526	2,526	3,691
Bank charges	-	120	120	98
	<u>4,777</u>	<u>27,403</u>	<u>32,180</u>	<u>26,423</u>

9. GOVERNANCE COSTS

	31/3/12	31/3/11
	£	£
Independent examination fee	2,520	2,300
Trustees travel reimbursed	1,308	1,585
Payroll administration	716	975
Treasurers honorarium	1,500	1,000
Shop honorarium	900	1,200
Committee meetings & costs	606	390
Support costs	<u>4,777</u>	<u>5,174</u>
	<u>12,327</u>	<u>12,624</u>

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31/3/12	31/3/11
	£	£
Depreciation - owned assets	15,038	7,966
Hire of plant and machinery	490	-
Surplus on disposal of fixed asset	<u>(1,500)</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2012 nor for the year ended 31 March 2011.

Trustees' Expenses

Four Trustees received reimbursement of travel expenses amounting to £1,308 in the current year (2011: six Trustees £1,585)

The Treasurer received £1,500 (2011 £1,000) as an honorarium.

12. STAFF COSTS

	31/3/12 £	31/3/11 £
Wages and salaries	200,148	237,170
Social security costs	12,225	18,153
Other pension costs	2,427	2,187
	<u>214,800</u>	<u>257,510</u>

The average monthly number of employees during the year was as follows:

	31/3/12	31/3/11
Administration	<u>18</u>	<u>17</u>

13. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2011	4,556	62,536	67,092
Additions	<u>515</u>	<u>36,528</u>	<u>37,043</u>
At 31 March 2012	<u>5,071</u>	<u>99,064</u>	<u>104,135</u>
DEPRECIATION			
At 1 April 2011	3,998	24,956	28,954
Charge for year	<u>159</u>	<u>14,879</u>	<u>15,038</u>
At 31 March 2012	<u>4,157</u>	<u>39,835</u>	<u>43,992</u>
NET BOOK VALUE			
At 31 March 2012	<u>914</u>	<u>59,229</u>	<u>60,143</u>
At 31 March 2011	<u>558</u>	<u>37,580</u>	<u>38,138</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/12	31/3/11
	£	£
Trade debtors	21,455	21,508
Other debtors	-	12,859
VAT	1,652	2,119
Prepayments and accrued income	4,324	6,993
	<u>27,431</u>	<u>43,479</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/12	31/3/11
	£	£
Bank loans and overdrafts	3,184	17,865
Trade creditors	8,718	7,099
Social security and other taxes	3,214	4,698
VAT	861	513
Other creditors	427	427
Accruals and deferred income	30,507	22,509
	<u>46,911</u>	<u>53,111</u>

16. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	31/3/12	31/3/11
	£	£
Expiring:		
Within one year	6,550	6,550
Between one and five years	18,985	21,731
	<u>25,535</u>	<u>28,281</u>

17. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,427 (2011 - £2,187). Contributions totalling £427 (2011 - £427) were payable to the fund at the balance sheet date and are included in creditors.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

18. MOVEMENT IN FUNDS

	At 1/4/11 £	Net movement in funds £	Transfers between funds £	At 31/3/12 £
Unrestricted funds				
General fund	96,730	40,064	(50,727)	86,067
Restricted funds				
Online Borders	13,423	(10,918)	-	2,505
New Ways Project	220	(1,698)	1,478	-
Teviot Wheels	37,578	351	6,628	44,557
Tweed Wheels	5,399	(12,735)	38,385	31,049
Intergenerational Practice	3,200	(1,600)	-	1,600
Change Fund	-	798	-	798
Quality Management EFQM Implementation Fund	-	(4,236)	4,236	-
Managing Intelligence Data Implementation Fund	-	6,621	-	6,621
	59,820	(23,417)	50,727	87,130
TOTAL FUNDS	<u>156,550</u>	<u>16,647</u>	<u>-</u>	<u>173,197</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,657	(231,593)	40,064
Restricted funds			
Online Borders	-	(10,918)	(10,918)
New Ways Project	8,249	(9,947)	(1,698)
Teviot Wheels	35,231	(34,880)	351
Tweed Wheels	21,398	(34,133)	(12,735)
Change Fund	8,788	(7,990)	798
Quality Management EFQM Implementation Fund	6,248	(10,484)	(4,236)
Managing Intelligence Data Implementation Fund	6,621	-	6,621
Intergenerational Practice	-	(1,600)	(1,600)
	86,535	(109,952)	(23,417)
TOTAL FUNDS	<u>358,192</u>	<u>(341,545)</u>	<u>16,647</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

18. MOVEMENT IN FUNDS - continued

Some of the restricted funds also generate unrestricted income from the use of their facilities and therefore any deficit on a restricted fund is made good firstly from the general funds they produce. This was the case with Tweed Wheels where unrestricted funds of £13,319 were generated and this was used, in the first instance, to offset against the deficit in the year of £38,385, and Teviot Wheels where unrestricted funds of £8,756 were generated and this was used to offset against the deficit in the year of £6,628.

Details of the purpose of each restricted fund is as follows:

Online Borders - Development and support of new community website.

New Ways Project - Funding for New Ways Liaison Officer Post.

Teviot Wheels - Development of Community Accessible Transport Project including funding for replacement vehicle in the Roxburgh Area.

Tweed Wheels - Development of Community Accessible Transport Project in the Tweeddale Area.

Change Fund - Mapping exercise re Older People's Services.

Quality Management EFQM Implementation Fund - Funding for national Interface quality standards.

Managing Intelligence Data Implementation Fund - Development of national Interface data standardisation.

Intergenerational Practice - Funding for local and national network events.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2012

	31/3/12 £	31/3/11 £
INCOMING RESOURCES		
Voluntary income		
Donations	2,719	7,141
Grants	34,011	29,524
	<hr/>	<hr/>
	36,730	36,665
Activities for generating funds		
Fundraising events	750	230
Shop income - Roxburgh	22,322	21,573
Shop income - Tweeddale	49,308	52,878
	<hr/>	<hr/>
	72,380	74,681
Investment income		
Deposit account interest	78	43
Interest receivable - trading	17	104
	<hr/>	<hr/>
	95	147
Incoming resources from charitable activities		
Membership	4,041	8,821
Social car schemes	27,898	26,366
Offices	9,966	5,110
Photocopying	5,897	5,041
Grants received	195,628	244,925
Other services	779	1,060
	<hr/>	<hr/>
	244,209	291,323
Other incoming resources		
Gain on sale of tangible fixed assets	1,500	-
Other income	3,278	670
	<hr/>	<hr/>
	4,778	670
Total incoming resources	<hr/>	<hr/>
	358,192	403,486
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Staff costs	31,311	29,870
Social security	1,397	1,749
Pensions	372	751
Premises costs	9,399	10,515
Other direct costs	6,629	3,514
	<hr/>	<hr/>
	49,108	46,399

Scottish Borders Community Development
Company
Trading as The Bridge

Detailed Statement of Financial Activities
for the Year Ended 31 March 2012

	31/3/12 £	31/3/11 £
Charitable activities		
Wages	165,138	202,569
Social security	10,470	15,961
Pensions	2,055	1,436
Hire of plant and machinery	490	-
Rates and water	3,070	1,342
Rent	9,758	20,870
Light and heat	5,351	5,645
Telephone	63	661
Postage, stationery & printing	112	1,607
Sundries	4,473	1,682
Vehicle running costs	23,881	21,208
Staff Training	244	149
Volunteer travel exp	1,993	2,332
Staff mileage	3,380	7,054
Repairs & renewals	2,845	1,748
Event Costs	577	5,525
Photocopier	92	363
Subscriptions	592	326
Volunteer training	-	18
Computer expenses	-	25
Consultancy	2,500	11,400
Bad debts	585	1,229
Fixtures and fittings	160	112
Motor vehicles	14,878	7,854
Grants to individuals	-	3,994
	<hr/> 252,707	<hr/> 315,110
Governance costs		
Independent examination fee	2,520	2,300
Trustees travel reimbursed	1,308	1,585
Payroll administration	716	975
Treasurers honorarium	1,500	1,000
Shop honorarium	900	1,200
Committee meetings & costs	606	390
	<hr/> 7,550	<hr/> 7,450
Support costs		
Management		
Wages	3,699	4,731
Social security	358	443
Insurance	3,570	3,295
Telephone	2,965	2,611
Postage, stationery & printing	3,849	4,032
Advertising	218	99
Sundries	2,211	2,451
Computer expenses	4,890	4,277
Cleaning	534	618
Carried forward	22,294	22,557

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**Scottish Borders Community Development
 Company
 Trading as The Bridge**

**Detailed Statement of Financial Activities
 for the Year Ended 31 March 2012**

	31/3/12 £	31/3/11 £
Management		
Brought forward	22,294	22,557
Office equipment maintenance	34	77
Photocopying	2,526	3,691
Bookkeeping	7,206	-
Bank charges	120	98
	<hr/>	<hr/>
	32,180	26,423
	<hr/>	<hr/>
Total resources expended	341,545	395,382
	<hr/>	<hr/>
Net income	<u>16,647</u>	<u>8,104</u>

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