

AG OFFICE SUPPLIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2015



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

AG OFFICE SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

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AG OFFICE SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2015

| | Note | 2015 £ | 2014 £ |
|---|----------|-----------|-----------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | 2,573 | 3,430 |
| CURRENT ASSETS | | | |
| Stocks | | 1,500 | 1,500 |
| Debtors | | 45,500 | 54,365 |
| Cash at bank and in hand | | 91,999 | 89,011 |
| | | 138,999 | 144,876 |
| CREDITORS: Amounts falling due within one year | | 45,697 | 59,408 |
| NET CURRENT ASSETS | | 93,302 | 85,468 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 95,875 | 88,898 |
| PROVISIONS FOR LIABILITIES | | 277 | 397 |
| | | 95,598 | 88,501 |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 3 | 1 | 1 |
| Profit and loss account | | 95,597 | 88,500 |
| SHAREHOLDERS' FUNDS | | 95,598 | 88,501 |

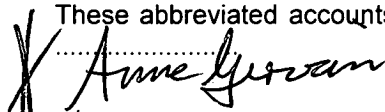
For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on


Anne Girvan
Director

Company Registration Number: SC305716

The notes on pages 2 to 3 form part of these abbreviated accounts.

AG OFFICE SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|----------------------|
| Fixtures & Fittings | - | 25% straight line |
| Motor Vehicles | - | 25% reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

AG OFFICE SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

2. FIXED ASSETS

| | Tangible Assets £ |
|---|----------------------------------|
| COST | |
| At 1 October 2014 and 30 September 2015 | <u>14,798</u> |
| DEPRECIATION | |
| At 1 October 2014 | 11,368 |
| Charge for year | <u>857</u> |
| At 30 September 2015 | <u>12,225</u> |
| NET BOOK VALUE | |
| At 30 September 2015 | <u>2,573</u> |
| At 30 September 2014 | <u>3,430</u> |

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2015 | | 2014 | |
|----------------------------|------|---|------|---|
| | No | £ | No | £ |
| Ordinary shares of £1 each | 1 | 1 | 1 | 1 |