

AG OFFICE SUPPLIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009



Company Registration Number SC305716

RSM Tenon Limited
Accountants & Business Advisers
Unit 3 Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

AG OFFICE SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2009

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AG OFFICE SUPPLIES LIMITED*Registered Number SC305716***ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2009**

	Note	2009 £	£	2008 £	£
Fixed assets	2				
Tangible assets			4,381		6,478
Current assets					
Stocks		1,352		3,000	
Debtors		64,390		69,661	
Cash at bank and in hand		14,804		20,731	
		<u>80,546</u>		<u>93,392</u>	
Creditors: Amounts falling due within one year		<u>(56,891)</u>		<u>(59,774)</u>	
Net current assets			<u>23,655</u>		<u>33,618</u>
Total assets less current liabilities			<u>28,036</u>		<u>40,096</u>
Capital and reserves					
Called-up share capital	4		1		1
Profit and loss account			28,035		40,095
Shareholders' funds			<u>28,036</u>		<u>40,096</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

AG OFFICE SUPPLIES LIMITED

Registered Number SC305716

ABBREVIATED BALANCE SHEET *(continued)*

30-SEPTEMBER-2009

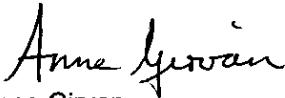
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 7 January 2010.



Anne Girvan
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

AG OFFICE SUPPLIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period exclusive of Value Added Tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% Straight line
Motor Vehicles	- 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

No deferred tax asset is included in these financial statements as its recoverability at this stage is relatively uncertain.

AG OFFICE SUPPLIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2009

2. Fixed assets

	Tangible Assets £
Cost	
At 1 October 2008 and 30 September 2009	<u>11,939</u>
Depreciation	
At 1 October 2008	5,461
Charge for year	<u>2,097</u>
At 30 September 2009	<u>7,558</u>
Net book value	
At 30 September 2009	<u>4,381</u>
At 30 September 2008	<u>6,478</u>

3. Related party transactions

During the year £21,000 (2008 £12,500) was paid by the company in dividends to the director of the company, Anne Girvan.

4. Share capital

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5. Ultimate controlling party

The company was under the control of its director throughout the whole of the current and previous years.