

AG OFFICE SUPPLIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2012

WEDNESDAY



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08/05/2013

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COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

AG OFFICE SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

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AG OFFICE SUPPLIES LIMITED**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		6,098	8,131
CURRENT ASSETS			
Stocks		1,500	1,200
Debtors		60,329	79,624
Cash at bank and in hand		62,644	39,306
		<u>124,473</u>	<u>120,130</u>
CREDITORS: Amounts falling due within one year		<u>62,373</u>	<u>70,815</u>
NET CURRENT ASSETS		62,100	49,315
TOTAL ASSETS LESS CURRENT LIABILITIES		68,198	57,446
CREDITORS: Amounts falling due after more than one year		1,458	2,708
PROVISIONS FOR LIABILITIES		789	1,095
		<u>65,951</u>	<u>53,643</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		65,950	53,642
SHAREHOLDERS' FUNDS		<u>65,951</u>	<u>53,643</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

01/05/13

Anne Girvan

ANNE GIRVAN
Director

Company Registration Number: SC305716

The notes on pages 2 to 3 form part of these abbreviated accounts.

AG OFFICE SUPPLIES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

AG OFFICE SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2011 and 30 September 2012	<u>14,798</u>
DEPRECIATION	
At 1 October 2011	6,667
Charge for year	<u>2,033</u>
At 30 September 2012	<u>8,700</u>
NET BOOK VALUE	
At 30 September 2012	<u>6,098</u>
At 30 September 2011	<u>8,131</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>