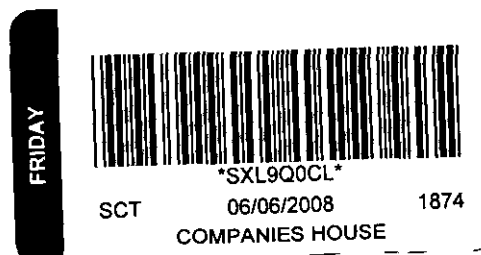


**AG OFFICE SUPPLIES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2007**

**Company Registration Number SC305716**



**Tenon Limited**  
Accountants & Business Advisers  
Unit 3 Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

**AG OFFICE SUPPLIES LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 20 JULY 2006 TO 30 SEPTEMBER 2007**

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**AG OFFICE SUPPLIES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2007**

	Note	£	30 Sep 07 £
<b>Fixed assets</b>	2		
Tangible assets			8,954
<b>Current assets</b>			
Stocks		3,000	
Debtors		119,170	
Cash at bank and in hand		22,421	
		<u>144,591</u>	
<b>Creditors' Amounts falling due within one year</b>		<u>(112,845)</u>	
<b>Net current assets</b>			31,746
<b>Total assets less current liabilities</b>			<u>40,700</u>
<b>Creditors' Amounts falling due after more than one year</b>			(13,674)
			<u>27,026</u>
<b>Capital and reserves</b>			
Called up share capital	4		1
Profit and loss account			27,025
<b>Shareholders' funds</b>			<u>27,026</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

**AG OFFICE SUPPLIES LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*  
**30 SEPTEMBER 2007**

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The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on



Anne Girvan  
Director

# **AG OFFICE SUPPLIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 20 JULY 2006 TO 30 SEPTEMBER 2007**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Cash flow statement**

The company has adopted the Financial Reporting Standard For Smaller Entities (2005) and is consequently exempt from the requirement to include a cash flow statement in the financial statements

#### **Turnover**

The turnover shown in the profit and loss account represents the value of all goods sold during the period exclusive of Value Added Tax

#### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Fixtures & Fittings	25% Straight line
Motor Vehicles	25% Reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**AG OFFICE SUPPLIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 20 JULY 2006 TO 30 SEPTEMBER 2007**

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**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
Additions	11,939
At 30 September 2007	<u>11,939</u>
<b>Depreciation</b>	
Charge for period	2,985
At 30 September 2007	<u>2,985</u>
<b>Net book value</b>	
At 30 September 2007	<u>8,954</u>
At 19 July 2006	<u>-</u>

**3 Related party transactions**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

**4. Share capital**

**Authorised share capital**

	<b>30 Sep 07 £</b>
100 Ordinary shares of £1 each	<u>100</u>

**Allotted, called up and fully paid**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

**5 Ultimate controlling party**

The company was under the control of its directors throughout the whole of the current and previous year