

ACLARO SOFTWARES (UK) LIMITED
(Company Number: SC304198)
ABBREVIATED FINANCIAL STATEMENTS
30 SEPTEMBER 2009



Anderson Anderson & Brown LLP
Chartered Accountants

ACLARO SOFTWARES (UK) LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the company and of the loss of the company for that period. In preparing these financial statements, the directors are required to:

- o Select suitable accounting policies and then apply them consistently
- o Make judgements and accounting estimates that are reasonable and prudent
- o Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACLARO SOFTWARES (UK) LIMITED
 ABBREVIATED BALANCE SHEET - 30 SEPTEMBER 2009
 COMPANY NUMBER SC304198

	Note	2009 £	2008 £
Current assets			
Debtors		2,138	7,867
Cash at bank and in hand		460	-
		<u>2,598</u>	<u>7,867</u>
Creditors: Amounts falling due within one year		<u>(2,000)</u>	<u>(2,658)</u>
Net current assets		598	5,209
Creditors: Amounts falling due after more than one year		<u>(71,077)</u>	<u>(62,077)</u>
Net liabilities		<u>(70,479)</u>	<u>(56,868)</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss reserve		<u>(70,480)</u>	<u>(56,869)</u>
Shareholders' deficit		<u>(70,479)</u>	<u>(56,868)</u>

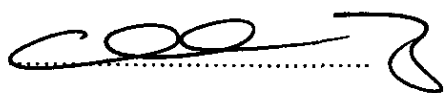
For the year ended 30 September 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on Dec 1, 2009 and signed on its behalf by:



C H Faig
 Director

1 ACCOUNTING POLICIES

Basis of preparation

The full financial statements, from which these abbreviated financial statements have been extracted, have been prepared under the historical cost convention.

Cash flow statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

These financial statements have been prepared on a going concern basis due to the continued support of the parent company.

Taxation

Current tax, including UK corporation tax and foreign tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have been originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in the period which are different from those recognised in the financial statements. Deferred tax has been measured on a non-discounted basis.

2 SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

ACLARO SOFTWARES (UK) LIMITED

NOTES ON THE ABBREVIATED FINANCIAL STATEMENTS - YEAR ENDED 30 SEPTEMBER 2009

..... *continued*

3 RELATED PARTIES

RELATED PARTY TRANSACTIONS

During the year the company had the following transactions with related parties:

Aclaro Softworks Inc.

A further £9,000 was loaned by the parent company during the year bringing the amount outstanding at the year end to £71,077 (2008 - £62,077). There are no fixed repayments terms or interest due on this loan.