

Report of the Director and
Unaudited Financial Statements
for the Year Ended 5 April 2022
for
Tommy Tulloch Limited

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for the Year Ended 5 April 2022

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Tommy Tulloch Limited

Company Information
for the Year Ended 5 April 2022

DIRECTOR: T G Tulloch

SECRETARY: Mrs A T Tulloch

REGISTERED OFFICE: Kirkhouse
Westray
Orkney
KW17 2DD

REGISTERED NUMBER: SC304096 (Scotland)

ACCOUNTANTS: Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

Report of the Director
for the Year Ended 5 April 2022

The director presents his report with the financial statements of the company for the year ended 5 April 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of share fishing.

DIRECTOR

T G Tulloch held office during the whole of the period from 6 April 2021 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

T G Tulloch - Director

17 June 2022

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Tommy Tulloch Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tommy Tulloch Limited for the year ended 5 April 2022 which comprise the Statement of Income and Retained Earnings, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Tommy Tulloch Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tommy Tulloch Limited and state those matters that we have agreed to state to the director of Tommy Tulloch Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Tommy Tulloch Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tommy Tulloch Limited. You consider that Tommy Tulloch Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tommy Tulloch Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Orcadia
Chartered Accountants

Date:

Statement of Income and Retained Earnings
for the Year Ended 5 April 2022

2021		2022
£		£
43,547	TURNOVER	39,309
<u>10,125</u>	Administrative expenses	<u>7,829</u>
33,422	OPERATING PROFIT and	
	PROFIT BEFORE TAXATION	31,480
<u>6,350</u>	Tax on profit	<u>5,981</u>
27,072	PROFIT FOR THE FINANCIAL	
	YEAR	25,499
104,044	Retained earnings at beginning of year	131,116
<u>131,116</u>	RETAINED EARNINGS AT END OF	
<u></u>	YEAR	<u>156,615</u>

The notes form part of these financial statements

Abridged Statement of Financial Position

5 April 2022

2021		2022
£		£
	CURRENT ASSETS	
874	Debtors	9,581
166,141	Cash at bank	162,142
167,015		171,723
	CREDITORS	
35,898	Amounts falling due within one year	15,107
131,117	NET CURRENT ASSETS	156,616
131,117	TOTAL ASSETS LESS CURRENT LIABILITIES	156,616
	CAPITAL AND RESERVES	
1	Called up share capital	1
131,116	Retained earnings	156,615
131,117	SHAREHOLDERS' FUNDS	156,616

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 5 April 2022 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the director and authorised for issue on 17 June 2022 and were signed by:

T G Tulloch - Director

Notes to the Financial Statements
for the Year Ended 5 April 2022

1. STATUTORY INFORMATION

Tommy Tulloch Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 5 April 2022 and 5 April 2021:

	2022	2021
	£	£
T G Tulloch		
Balance outstanding at start of year	-	-
Amounts advanced	6,861	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,861</u>	<u>-</u>

5. RELATED PARTY DISCLOSURES

Creditors includes an amount of £nil (2021: £229,129) due to the Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.