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ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008 FOR ABSOLUTE MORTGAGES (UK) LTD

THURSDAY

SCT

26/11/2009 COMPANIES HOUSE 1329

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS

	Page
Company Information	1
Abbreviated Balance Sheet	2 & 3
Notes to the Financial Statements	4 & 5

COMPANY INFORMATION

DIRECTORS MARTIN ROBERT BARR

JENNIFER ELIZABETH QUIGLEY

SECRETARY

MARTIN ROBERT BARR

REGISTERED OFFICE

52 MAIN ST

AYR

KA8 8EF

COMPANY NUMBER

SC 303936

BALANCE SHEET AS AT 30 JUNE 2008

	NOTES	30/06	<u>5/08</u>	<u>30/06/07</u>
FIXED ASSETS	2		700	400
CURRENT ASSETS		24687		7086
CREDITORS:Amounts due within one year		9744		<u>22014</u>
NET CURRENT ASSETS			14943	14928
NET ASSETS:			<u>15643</u>	(14528)
CAPITAL AND RESERVE Called up Share Capital Profit & Loss Account	S : 3		100 15543 15643	100 (14628) (14528)

BALANCE SHEET AS AT 30 JUNE 2008

In Preparing these financial statements:

- (a) The Directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985:
- (b)No notice has been deposited under Section 249B(2) of the Companies Act 1985 and (c)The Directors acknowledge their responsibility for:
- (1)ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (2)preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the Directors have taken advantage of special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985.

ON BEHALF OF THE BOARD

MARTIN ROBERT BARR - DIRECTOR

Approved by the Board on 11 August 2009

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30/06/08

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Exemption has been taken from preparing a cashflow statement on the grounds that the Company qualifies as a small company.

Turnover

The turnover represents the amount invoiced to customers.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the Director, there is reasonable probability that the liability will not arise in the foreseeable future.

Depreciation

Depreciation has been charged at the following rates:

Fixtures & Fittings - 25% Reducing Balance Basis

2. FIXED ASSETS

	FIXTURES&	
	<u>FITTINGS</u>	<u>TOTAL</u>
COST:		
As at 1 July 2007	500	500
Added	<u>520</u>	520
	<u>1020</u>	_1020
DEPRECIATION:		
As at 1 July 2007	100	100
Charge for Period	_220	220
_	_320	320
BOOK VALUE:		
As At 30/06/2008	<u>_700</u>	<u>_ 700</u>
As At 30/06/2007	400	400

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30/06/08

3. CALLED UP SHARE CAPITAL	2008	2007
Authorised: 100 Ordinary £1 Shares	<u>100</u>	<u>100</u>
Allotted issued and fully paid: 100 Ordinary £1 shares	<u>100</u>	<u>100</u>