REGISTERED NUMBER: SC303750 (Scotland)

Unaudited Financial Statements

For The Year Ended 28th February 2019

for

A & C Coaches Limited

Contents of the Financial Statements
For The Year Ended 28th February 2019

A & C Coaches Limited

Company Information
For The Year Ended 28th February 2019

DIRECTOR:	A Grenfell
SECRETARY:	
REGISTERED OFFICE:	8 Douglas Street Hamilton Lanarkshire ML3 0BP
REGISTERED NUMBER:	SC303750 (Scotland)
ACCOUNTANTS:	J.S. Mackie & Co Ltd 8 Douglas Street Hamilton Lanarkshire ML3 0BP

Balance Sheet
28th February 2019

	Notes	2019	2018
		£	£
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	**173,569**	157,429
		173,569	157,429
CURRENT ASSETS			
Debtors	6	**78,110**	34,494
Investments	7	**100,000**	100,000
Cash at bank		**83,920**	132,253
		262,030	266,747
CREDITORS			
Amounts falling due within one year	8	**(43,591)**	(40,728)
NET CURRENT ASSETS		**218,439**	226,019
TOTAL ASSETS LESS CURRENT LIABILITIES		**392,008**	383,448
CREDITORS			
Amounts falling due after more than one year	9	**(14,167)**	(18,052)
PROVISIONS FOR LIABILITIES		**(31,521)**	(28,259)
NET ASSETS		**346,320**	337,137
CAPITAL AND RESERVES			
Called up share capital		**1**	1
Retained earnings		**346,319**	337,136
SHAREHOLDERS' FUNDS		**346,320**	337,137

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28th February 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2nd August 2019 and were signed by:

A Grenfell - Director

Notes to the Financial Statements
For The Year Ended 28th February 2019

1. STATUTORY INFORMATION

A & C Coaches Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2018 - 13) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1st March 2018	
and 28th February 2019	**30,000**
AMORTISATION	
At 1st March 2018	
and 28th February 2019	**30,000**
NET BOOK VALUE	
At 28th February 2019	**-**
At 28th February 2018	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1st March 2018	**504,889**
Additions	**78,000**
Disposals	**(30,000)**
At 28th February 2019	**552,889**
DEPRECIATION	
At 1st March 2018	**347,460**
Charge for year	**57,855**
Eliminated on disposal	**(25,995)**
At 28th February 2019	**379,320**
NET BOOK VALUE	
At 28th February 2019	**173,569**
At 28th February 2018	157,429

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	**20,495**	18,234
Other debtors	**57,615**	16,260
	78,110	34,494

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Notes to the Financial Statements - continued
For The Year Ended 28th February 2019

7. CURRENT ASSET INVESTMENTS

	2019	2018
	£	£
Unlisted investments	100,000	100,000

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	22,622	7,603
Trade creditors	1,803	4,368
Taxation and social security	17,746	25,133
Other creditors	1,420	3,624
	43,591	40,728

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	14,167	18,052

Report of the Accountants to the Director of A & C Coaches Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28th February 2019 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

2nd August 2019