

**REGISTERED NUMBER: SC303750 (Scotland)**

**Unaudited Financial Statements**  
**For The Year Ended 28th February 2017**  
**for**  
**A & C Coaches Limited**

**Contents of the Financial Statements**  
**For The Year Ended 28th February 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>7</b>

**A & C Coaches Limited**  
**Company Information**  
**For The Year Ended 28th February 2017**

**DIRECTOR:** A Grenfell

**SECRETARY:**

**REGISTERED OFFICE:** 8 Douglas Street  
Hamilton  
Lanarkshire  
ML3 0BP

**REGISTERED NUMBER:** SC303750 (Scotland)

**ACCOUNTANTS:** J.S. Mackie & Co Ltd  
8 Douglas Street  
Hamilton  
Lanarkshire  
ML3 0BP

**A & C Coaches Limited (Registered number: SC303750)**

**Balance Sheet**  
**28th February 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	3,000
Tangible assets	5	<u>168,901</u>	<u>183,309</u>
		<u>168,901</u>	<u>186,309</u>
<b>CURRENT ASSETS</b>			
Debtors	6	28,404	28,189
Cash at bank		<u>163,788</u>	<u>173,708</u>
		192,192	201,897
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(47,635)</u>	<u>(70,609)</u>
<b>NET CURRENT ASSETS</b>		<u>144,557</u>	<u>131,288</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		313,458	317,597
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	-	(29,152)
<b>PROVISIONS FOR LIABILITIES</b>	9	<u>(33,780)</u>	<u>(30,621)</u>
<b>NET ASSETS</b>		<u>279,678</u>	<u>257,824</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	1	1
Retained earnings	11	<u>279,677</u>	<u>257,823</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>279,678</u>	<u>257,824</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**28th February 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20th April 2017 and were signed by:

A Grenfell - Director

**Notes to the Financial Statements**  
**For The Year Ended 28th February 2017**

**1. STATUTORY INFORMATION**

A & C Coaches Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**For The Year Ended 28th February 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 29th February 2016	
and 28th February 2017	<u><b>30,000</b></u>
<b>AMORTISATION</b>	
At 29th February 2016	<b>27,000</b>
Amortisation for year	<u><b>3,000</b></u>
At 28th February 2017	<u><b>30,000</b></u>
<b>NET BOOK VALUE</b>	
At 28th February 2017	<u><u><b>-</b></u></u>
At 28th February 2016	<u><u><b>3,000</b></u></u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery</b>	<b>Fixtures and fittings</b>	<b>Motor vehicles</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>				
At 29th February 2016	1,599	4,774	472,758	479,131
Additions	<u>-</u>	<u>-</u>	<u>31,700</u>	<u>31,700</u>
At 28th February 2017	<u><b>1,599</b></u>	<u><b>4,774</b></u>	<u><b>504,458</b></u>	<u><b>510,831</b></u>
<b>DEPRECIATION</b>				
At 29th February 2016	1,440	3,630	290,752	295,822
Charge for year	<u>40</u>	<u>286</u>	<u>45,782</u>	<u>46,108</u>
At 28th February 2017	<u><b>1,480</b></u>	<u><b>3,916</b></u>	<u><b>336,534</b></u>	<u><b>341,930</b></u>
<b>NET BOOK VALUE</b>				
At 28th February 2017	<u><u><b>119</b></u></u>	<u><u><b>858</b></u></u>	<u><u><b>167,924</b></u></u>	<u><u><b>168,901</b></u></u>
At 28th February 2016	<u><u>159</u></u>	<u><u>1,144</u></u>	<u><u>182,006</u></u>	<u><u>183,309</u></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>9,665</b>	13,430
VAT	<u><b>18,739</b></u>	<u>14,759</u>
	<u><u><b>28,404</b></u></u>	<u><u>28,189</u></u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 28th February 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	2016
	£	£
Hire purchase contracts	<b>17,000</b>	29,167
Trade creditors	<b>7,514</b>	18,409
Tax	<b>20,393</b>	19,052
Social security and other taxes	<b>1,290</b>	445
Other creditors	<b>-</b>	2,076
Directors' current accounts	<b>109</b>	132
Accrued expenses	<b>1,329</b>	1,328
	<b><u>47,635</u></b>	<u>70,609</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	2016
	£	£
Hire purchase contracts	<b>-</b>	29,152

**9. PROVISIONS FOR LIABILITIES**

	<b>2017</b>	2016
	£	£
Deferred tax	<b>33,780</b>	30,621

	<b>Deferred tax</b>
	£
Balance at 29th February 2016	30,621
Provided during year	3,159
Movement	
Balance at 28th February 2017	<b><u>33,780</u></b>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2017</b>	2016
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1.00	<b><u>1</u></b>	<u>1</u>

**11. RESERVES**

	<b>Retained earnings</b>
	£
At 29th February 2016	257,823
Profit for the year	58,504
Dividends	<b>(36,650)</b>
At 28th February 2017	<b><u>279,677</u></b>



**A & C Coaches Limited**

**Report of the Accountants to the Director of**  
**A & C Coaches Limited**

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28th February 2017 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J.S. Mackie & Co Ltd  
8 Douglas Street  
Hamilton  
Lanarkshire  
ML3 0BP

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.