

Aberfoyle Butcher Limited
Abbreviated Financial Statements
for the year ended 30 June 2009

FRIDAY



S7UBTIM1

SCT

26/03/2010

1264

COMPANIES HOUSE

Dickson Middleton
Chartered Accountants
Stirling Bonnybridge Callander Auchterarder
The UK 200 Group
Practising Chartered Accountants

Aberfoyle Butcher Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Aberfoyle Butcher Limited

**Accountants' report on the unaudited abbreviated financial statements to the directors of
Aberfoyle Butcher Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2009 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

We do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come save where expressly agreed by our prior consent in writing.



**Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE**

Date: 12 March 2010

Aberfoyle Butcher Limited

**Abbreviated balance sheet
as at 30 June 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		10,833		15,833
Tangible assets	2		160,781		161,377
			<u>171,614</u>		<u>177,210</u>
Current assets					
Stocks		6,500		7,050	
Debtors		57,387		53,737	
Cash at bank and in hand		736		4,291	
		<u>64,623</u>		<u>65,078</u>	
Creditors: amounts falling due within one year		<u>(134,620)</u>		<u>(113,452)</u>	
Net current liabilities			<u>(69,997)</u>		<u>(48,374)</u>
Total assets less current liabilities			101,617		128,836
Creditors: amounts falling due after more than one year	3		(106,518)		(117,785)
Provisions for liabilities			<u>(2,164)</u>		<u>(1,060)</u>
Net (liabilities)/assets			<u>(7,065)</u>		<u>9,991</u>
Capital and reserves					
Called up share capital	5		10,000		10,000
Profit and loss account			<u>(17,065)</u>		<u>(9)</u>
Shareholders' funds			<u>(7,065)</u>		<u>9,991</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Aberfoyle Butcher Limited

Abbreviated balance sheet (continued)

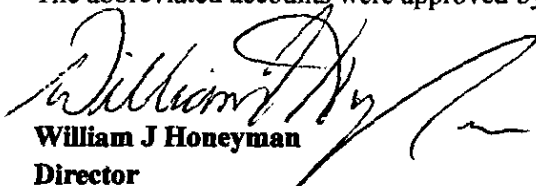
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2009**

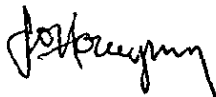
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 12 March 2010 and signed on its behalf by


William J Honeyman
Director


Jonathan W Honeyman
Director

Registration number SC303685

The notes on pages 4 to 6 form an integral part of these financial statements.

Aberfoyle Butcher Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over forty years
Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Computer	-	33.33% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

1.8. Going concern

The financial statements have been prepared on the going concern basis as the directors have confirmed that all liabilities will be met as they fall due. The loans due to the directors will be used to support the company's operations.

Aberfoyle Butcher Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 July 2008	25,000	178,025	203,025
	Additions	-	13,645	13,645
	Disposals	-	(6,150)	(6,150)
	At 30 June 2009	<u>25,000</u>	<u>185,520</u>	<u>210,520</u>
	Depreciation and Provision for diminution in value			
	At 1 July 2008	9,167	16,648	25,815
	On disposals	-	(2,498)	(2,498)
	Charge for year	5,000	10,589	15,589
	At 30 June 2009	<u>14,167</u>	<u>24,739</u>	<u>38,906</u>
	Net book values			
	At 30 June 2009	<u>10,833</u>	<u>160,781</u>	<u>171,614</u>
	At 30 June 2008	<u>15,833</u>	<u>161,377</u>	<u>177,210</u>

3.	Creditors: amounts falling due after more than one year	2009 £	2008 £
	Creditors include the following:		
	Instalments repayable after more than five years	<u>67,239</u>	<u>98,933</u>

4	Secured creditors	2009 £	2008 £
	Hire purchase liabilities	12,818	6,504
	Bank overdraft	23,454	16,339
	Bank loan	109,899	118,433
		<u>146,171</u>	<u>141,276</u>

Aberfoyle Butcher Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

5. Share capital	2009	2008
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>