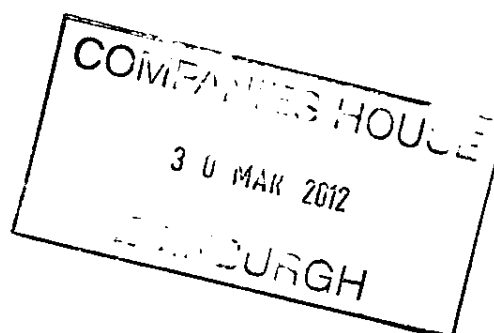


Aberfoyle Butcher Limited
Abbreviated Financial Statements
for the year ended 30 June 2011



Dickson Middleton
Chartered Accountants
Stirling Bonnybridge Callander Auchterarder
The UK 200 Group
Practising Chartered Accountants

Aberfoyle Butcher Limited

Contents

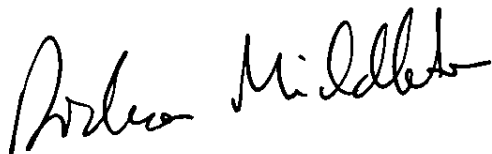
	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Aberfoyle Butcher Limited

**Accountants' report on the unaudited abbreviated financial statements to the directors of
Aberfoyle Butcher Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2011 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

We do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come save where expressly agreed by our prior consent in writing.



**Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE**

Date: 22 March 2012

Aberfoyle Butcher Limited

**Abbreviated balance sheet
as at 30 June 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		833		5,833
Tangible assets	2		149,415		159,058
			<u>150,248</u>		<u>164,891</u>
Current assets					
Stocks		4,032		2,519	
Debtors		24,571		29,980	
Cash at bank and in hand		529		727	
		<u>29,132</u>		<u>33,226</u>	
Creditors: amounts falling due within one year		<u>(106,219)</u>		<u>(128,711)</u>	
Net current liabilities			<u>(77,087)</u>		<u>(95,485)</u>
Total assets less current liabilities			73,161		69,406
Creditors: amounts falling due after more than one year	3		<u>(85,768)</u>		<u>(94,755)</u>
Deficiency of assets			<u>(12,607)</u>		<u>(25,349)</u>
Capital and reserves					
Called up share capital	5		10,000		10,000
Profit and loss account			<u>(22,607)</u>		<u>(35,349)</u>
Shareholders' funds			<u>(12,607)</u>		<u>(25,349)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Aberfoyle Butcher Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

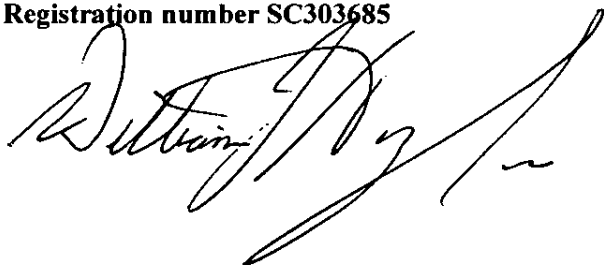
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 22 March 2012 and signed on its behalf by

William J Honeyman
Director

Registration number SC303685

A handwritten signature in black ink, appearing to read 'William J Honeyman', with a long, sweeping horizontal stroke extending to the right.

The notes on pages 4 to 6 form an integral part of these financial statements.

Aberfoyle Butcher Limited

Notes to the abbreviated financial statements for the year ended 30 June 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Heritable property	-	Straight line over forty years
Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Computer	-	33.33% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Aberfoyle Butcher Limited

Notes to the abbreviated financial statements for the year ended 30 June 2011

1.8. Going concern

The financial statements have been prepared on the going concern basis as the directors have confirmed that all liabilities will be met as they fall due. The loans due to the directors will be used to support the company's operations.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2010	25,000	193,409	218,409
Additions	-	1,136	1,136
Disposals	-	(1,297)	(1,297)
At 30 June 2011	25,000	193,248	218,248
Depreciation and Provision for diminution in value			
At 1 July 2010	19,167	34,351	53,518
On disposals	-	(526)	(526)
Charge for year	5,000	10,008	15,008
At 30 June 2011	24,167	43,833	68,000
Net book values			
At 30 June 2011	833	149,415	150,248
At 30 June 2010	5,833	159,058	164,891

3. Creditors: amounts falling due after more than one year

Creditors include the following:

	2011 £	2010 £
Instalments repayable after more than five years	56,699	49,911

Aberfoyle Butcher Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

4	Secured creditors	2011	2010
		£	£
	Hire purchase liabilities	4,852	13,067
	Bank overdraft	30,430	28,989
	Bank loan	92,639	99,901
		<u>127,921</u>	<u>141,957</u>
5.	Share capital	2011	2010
		£	£
	Authorised		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>