

Abbreviated Accounts for the Year Ended 31 May 2012

for

Lilliard Associates Limited

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22/12/2012

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COMPANIES HOUSE



Hardie Caldwell Ltd

Chartered Accountants & Auditors

t/a Graham & Company
Milngavie

Lilliard Associates Limited (Registered number: SC303657)

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for the Year Ended 31 May 2012

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Lilliard Associates Limited

Company Information
for the Year Ended 31 May 2012

DIRECTOR:	Mrs J S Mottram
SECRETARY:	Hardie Caldwell Secretaries Ltd.
REGISTERED OFFICE:	3 Stewart Street Milngavie Glasgow G62 6BW
REGISTERED NUMBER:	SC303657 (Scotland)
ACCOUNTANTS:	Hardie Caldwell Ltd 3 Stewart Street Milngavie GLASGOW G62 6BW
BANKERS:	Lloyds TSB Bank 52-60 St Vincent Street Glasgow G2 5TS

Abbreviated Balance Sheet

31 May 2012

	Notes	31.5.12 £	31.5.11 £
FIXED ASSETS			
Tangible assets	2	690	472
Investments	3	1	1
		<u>691</u>	<u>473</u>
CURRENT ASSETS			
Debtors		10,191	21,942
Cash at bank		42,130	99,136
		<u>52,321</u>	<u>121,078</u>
CREDITORS			
Amounts falling due within one year		19,138	58,585
		<u>19,138</u>	<u>58,585</u>
NET CURRENT ASSETS		<u>33,183</u>	<u>62,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,874</u>	<u>62,966</u>
PROVISIONS FOR LIABILITIES		<u>138</u>	<u>94</u>
NET ASSETS		<u><u>33,736</u></u>	<u><u>62,872</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		33,735	62,871
		<u>33,735</u>	<u>62,871</u>
SHAREHOLDERS' FUNDS		<u><u>33,736</u></u>	<u><u>62,872</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Lilliard Associates Limited (Registered number: SC303657)

Abbreviated Balance Sheet - continued
31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 December 2012 and were signed by:

A handwritten signature in black ink, appearing to read 'J S Mottram', with a long horizontal stroke extending to the right.

Mrs J S Mottram - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, attributable to the one principal activity of the company being that of I.T. and business consultancy. Income is recognised as the service is provided to clients.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on reducing balance

Deferred tax

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply when they reverse based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2011	1,596
Additions	596
Disposals	(115)
	<hr/>
At 31 May 2012	2,077
	<hr/>
DEPRECIATION	
At 1 June 2011	1,124
Charge for year	344
Eliminated on disposal	(81)
	<hr/>
At 31 May 2012	1,387
	<hr/>
NET BOOK VALUE	
At 31 May 2012	690
	<hr/>
At 31 May 2011	472
	<hr/>

Lilliard Associates Limited (Registered number: SC303657)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 June 2011	
and 31 May 2012	1
	<hr/>
NET BOOK VALUE	
At 31 May 2012	1
	<hr/>
At 31 May 2011	1
	<hr/>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
1	Ordinary	£1.00	1	1
			<hr/>	<hr/>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Lilliard Associates Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

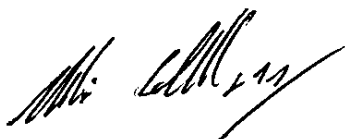
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lilliard Associates Limited for the year ended 31 May 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Lilliard Associates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lilliard Associates Limited and state those matters that we have agreed to state to the director of Lilliard Associates Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Lilliard Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lilliard Associates Limited. You consider that Lilliard Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lilliard Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hardie Caldwell Ltd
3 Stewart Street
Milngavie
GLASGOW
G62 6BW

6 December 2012