

Registered number
SC303573

Abertay Services Limited

Abbreviated Accounts

31 May 2016

Abertay Services Limited**Registered number:** SC303573**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	423,090	425,758
Current assets			
Stocks		193,473	147,435
Debtors		85,262	89,763
Cash at bank and in hand		248,460	192,035
		<u>527,195</u>	<u>429,233</u>
Creditors: amounts falling due within one year		<u>(271,785)</u>	<u>(244,009)</u>
Net current assets		255,410	185,224
Total assets less current liabilities		<u>678,500</u>	<u>610,982</u>
Creditors: amounts falling due after more than one year		<u>(255,768)</u>	<u>(307,310)</u>
Net assets		<u>422,732</u>	<u>303,672</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		422,632	303,572
Shareholders' funds		<u>422,732</u>	<u>303,672</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S Cunningham
Director

Abertay Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property	2% straight line
Motor vehicles & Computer Equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

2 Intangible fixed assets £

Cost

At 1 June 2015	260,000
At 31 May 2016	<u>260,000</u>

Amortisation

At 1 June 2015	260,000
At 31 May 2016	<u>260,000</u>

Net book value

At 31 May 2016	<u>-</u>
----------------	----------

3 Tangible fixed assets £

Cost

At 1 June 2015	735,263
Additions	12,409
At 31 May 2016	<u>747,672</u>

Depreciation

At 1 June 2015	309,505
Charge for the year	15,077
At 31 May 2016	<u>324,582</u>

Net book value

At 31 May 2016	423,090
At 31 May 2015	<u>425,758</u>

4 Loans 2016 2015 £ £

Creditors include:

Amounts falling due for payment after more than five years	54,168	105,710
Secured bank loans	<u>310,601</u>	<u>357,710</u>

5 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.