

REGISTERED COMPANY NUMBER: SC303566
REGISTERED CHARITY NUMBER: SC039457

**The Big Space Melrose Ltd
Report of the Trustees and
Financial Statements For The Year Ended 30 June 2009**

SATURDAY



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27/03/2010

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COMPANIES HOUSE

Gall Robertson CA
(inc. Dobson & Company)
Tweedside Park
Galashiels
Selkirkshire
TD1 3TE

The Big Space Melrose Ltd
Registered Company Number SC303566

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for the Year Ended 30 June 2009

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The Big Space Melrose Ltd
Registered Company Number SC303566

Report of the Trustees
for the Year Ended 30 June 2009

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC303566

Registered Charity number
SC039457

Registered office
Gall Robertson CA
Tweedside Park
Galashiels
TD1 3TE

Trustees

J G Sharp
Mrs V Rourke
Ms S A Lochrie

Accountant	
Social Worker	- resigned 23.3.10
Comm Psychiatric Nurse	- resigned 23.3.10
Textile designer	- appointed 23.3.10
	- appointed 23.3.10

Mrs L J Watters
N Medley

Company Secretary
N Medley

Independent Examiner
Gall Robertson CA
(inc. Dobson & Company)
Tweedside Park
Galashiels
Selkirkshire
TD1 3TE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document


The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Trustee

Date: 26 MARCH 2010

**Independent Examiner's Report to the Trustees of
The Big Space Melrose Ltd
Registered Company Number SC303566**

I report on the accounts for the year ended 30 June 2009 set out on pages three to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gall Robertson CA
(inc. Dobson & Company)
Tweedside Park
Galashiels
Selkirkshire
TD1 3TE



Date: 26/3/2010

The Big Space Melrose Ltd
Registered Company Number SC303566

Statement of Financial Activities
for the Year Ended 30 June 2009

	Notes	Unrestricted funds £	Restricted funds £	30.6.09 Total funds £	30.6.08 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		29,961	2,572	32,533	24,946
Investment income	2	<u>62</u>	<u>-</u>	<u>62</u>	<u>71</u>
Total incoming resources		30,023	2,572	32,595	25,017
 RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	3	32,796	2,000	34,796	10,830
Governance costs		<u>770</u>	<u>75</u>	<u>845</u>	<u>498</u>
Total resources expended		33,566	2,075	35,641	11,328
 NET INCOMING/(OUTGOING) RESOURCES					
		(3,543)	497	(3,046)	13,689
 RECONCILIATION OF FUNDS					
Total funds brought forward		11,990	1,699	13,689	-
 TOTAL FUNDS CARRIED FORWARD		 <u>8,447</u>	 <u>2,196</u>	 <u>10,643</u>	 <u>13,689</u>

The notes form part of these financial statements

The Big Space Melrose Ltd
Registered Company Number SC303566

Balance Sheet
At 30 June 2009

	Notes	Unrestricted funds £	Restricted funds £	30.6.09 Total funds £	30.6.08 Total funds £
FIXED ASSETS					
Tangible assets	7	122	2,196	2,318	1,699
CURRENT ASSETS					
Debtors	8	1,951	-	1,951	186
Cash at bank and in hand		<u>7,058</u>	<u>-</u>	<u>7,058</u>	<u>15,866</u>
		9,009	-	9,009	16,052
CREDITORS					
Amounts falling due within one year	9	(684)	-	(684)	(4,062)
NET CURRENT ASSETS		<u>8,325</u>	<u>-</u>	<u>8,325</u>	<u>11,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,447</u>	<u>2,196</u>	<u>10,643</u>	<u>13,689</u>
NET ASSETS		<u><u>8,447</u></u>	<u><u>2,196</u></u>	<u><u>10,643</u></u>	<u><u>13,689</u></u>
FUNDS	10				
Unrestricted funds				8,447	11,990
Restricted funds				<u>2,196</u>	<u>1,699</u>
TOTAL FUNDS				<u><u>10,643</u></u>	<u><u>13,689</u></u>

The notes form part of these financial statements

The Big Space Melrose Ltd
Registered Company Number SC303566

Balance Sheet - continued
At 30 June 2009

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009.

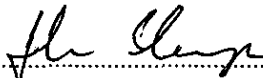
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 26 MARCH 2010 and were signed on its behalf by:


.....
Trustee

The Big Space Melrose Ltd
Registered Company Number SC303566

Notes to the Financial Statements
for the Year Ended 30 June 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-20% on cost
Computer equipment	-25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.6.09	30.6.08
	£	£
Deposit account interest	<u>62</u>	<u>71</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	30.6.09	30.6.08
	£	£
Staff costs	30,845	5,628
Purchases	1,878	2,230
Insurance	206	50
Telephone	377	85
Postage and stationery	390	111
Sundries	21	69
Advertising	335	1,194
Uniforms	191	690
Website set-up and maintenance	-	660
Depreciation	531	113
Support costs	<u>22</u>	<u>-</u>
	<u>34,796</u>	<u>10,830</u>

The Big Space Melrose Ltd
Registered Company Number SC303566

Notes to the Financial Statements - continued
for the Year Ended 30 June 2009

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	30.6.09	30.6.08
	£	£
Depreciation - owned assets	<u>531</u>	<u>113</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2009 nor for the year ended 30 June 2008.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 June 2009 nor for the year ended 30 June 2008.

6. STAFF COSTS

	30.6.09	30.6.08
	£	£
Wages and salaries	29,028	5,290
Social security costs	<u>1,817</u>	<u>338</u>
	<u>30,845</u>	<u>5,628</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2008	1,812	-	1,812
Additions	<u>150</u>	<u>1,000</u>	<u>1,150</u>
At 30 June 2009	<u>1,962</u>	<u>1,000</u>	<u>2,962</u>
DEPRECIATION			
At 1 July 2008	113	-	113
Charge for year	<u>390</u>	<u>141</u>	<u>531</u>
At 30 June 2009	<u>503</u>	<u>141</u>	<u>644</u>
NET BOOK VALUE			
At 30 June 2009	<u>1,459</u>	<u>859</u>	<u>2,318</u>
At 30 June 2008	<u>1,699</u>	<u>-</u>	<u>1,699</u>

The Big Space Melrose Ltd
Registered Company Number SC303566

Notes to the Financial Statements - continued
for the Year Ended 30 June 2009

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.09	30.6.08
	£	£
Trade debtors	1,783	35
Other debtors	<u>168</u>	<u>151</u>
	<u><u>1,951</u></u>	<u><u>186</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.09	30.6.08
	£	£
Trade creditors	258	62
Taxation and social security	-	1,140
Other creditors	<u>426</u>	<u>2,860</u>
	<u><u>684</u></u>	<u><u>4,062</u></u>

10. MOVEMENT IN FUNDS

	At 1.7.08	Net movement in funds	At 30.6.09
	£	£	£
Unrestricted funds			
General fund	11,990	(3,543)	8,447
Restricted funds			
Awards For All	1,699	497	2,196
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>13,689</u></u>	<u><u>(3,046)</u></u>	<u><u>10,643</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	30,023	(33,566)	(3,543)
Restricted funds			
Awards For All	2,572	(2,075)	497
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>32,595</u></u>	<u><u>(35,641)</u></u>	<u><u>(3,046)</u></u>

The Big Space Melrose Ltd
Registered Company Number SC303566

Detailed Statement of Financial Activities
for the Year Ended 30 June 2009

	30.6.09 £	30.6.08 £
INCOMING RESOURCES		
Voluntary income		
Grants	2,931	21,628
Admissions	29,527	3,318
Online incentive	<u>75</u>	<u>-</u>
	32,533	24,946
Investment income		
Deposit account interest	<u>62</u>	<u>71</u>
Total incoming resources	32,595	25,017
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	29,028	5,290
Social security	1,817	338
Purchases	1,878	2,230
Insurance	206	50
Telephone	377	85
Postage and stationery	390	111
Sundries	21	69
Advertising	335	1,194
Uniforms	191	690
Website set-up and maintenance	-	660
Plant and machinery	390	113
Computer equipment	<u>141</u>	<u>-</u>
	34,774	10,830
Governance costs		
Accountancy	537	350
Legal fees	<u>308</u>	<u>148</u>
	845	498
Support costs		
Finance		
Bank charges	<u>22</u>	<u>-</u>
Total resources expended	35,641	11,328
Net (expenditure)/income	<u><u>(3,046)</u></u>	<u><u>13,689</u></u>

This page does not form part of the statutory financial statements