

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2016**  
**for**  
**Colonsay Brewing Co. Limited**

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**Colonsay Brewing Co. Limited**

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for the Year Ended 31 March 2016**

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**Colonsay Brewing Co. Limited**

**Company Information  
for the Year Ended 31 March 2016**

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**DIRECTORS:**

D M S Johnston  
C W Nisbet

**REGISTERED OFFICE:**

The Brew House  
Dun Oran Park  
Scalasaig  
Isle of Colonsay  
PA61 7YW

**REGISTERED NUMBER:**

SC303551 (Scotland)

**ACCOUNTANTS:**

Campbell Dallas LLP  
Chartered Accountants  
4 Atholl Crescent  
Perth  
Perthshire  
PH1 5NG

**Abbreviated Balance Sheet**  
**31 March 2016**

		2016	2015
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	229,200	242,820
Investments	3	600	600
		<u>229,800</u>	<u>243,420</u>
<b>CURRENT ASSETS</b>			
Stocks		-	13,469
Debtors		45,140	10,663
Cash at bank and in hand		4,347	12,621
		<u>49,487</u>	<u>36,753</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>19,641</u>	<u>25,577</u>
<b>NET CURRENT ASSETS</b>		<u>29,846</u>	<u>11,176</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>259,646</u>	<u>254,596</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(7,777)	(7,777)
<b>PROVISIONS FOR LIABILITIES</b>		<u>-</u>	<u>(44,150)</u>
<b>NET ASSETS</b>		<u><u>251,869</u></u>	<u><u>202,669</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
31 March 2016

	Notes	2016 £	2015 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	30,100	30,100
Revaluation reserve		206,467	215,815
Profit and loss account		15,302	(43,246)
<b>SHAREHOLDERS' FUNDS</b>		<u>251,869</u>	<u>202,669</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

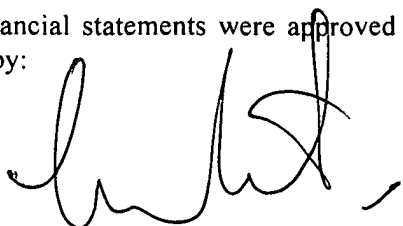
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:



C W Nisbet - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

	%	
Plant and machinery	25	Reducing balance
Fixtures and fittings	25	Reducing balance
Heritable property	2	Straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	296,008
Disposals	(56,008)
	<hr/>
At 31 March 2016	240,000
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2015	53,188
Charge for year	4,800
Eliminated on disposal	(47,188)
	<hr/>
At 31 March 2016	10,800
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2016	229,200
	<hr/>
At 31 March 2015	242,820
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Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	600
	<u>        </u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	600
	<u>        </u>
At 31 March 2015	600
	<u>        </u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
30,100	Ordinary	£1	30,100	30,100
			<u>        </u>	<u>        </u>