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REGISTERED NUMBER: SC303265 (Scotland)

**Abbreviated Audited Accounts for the Year Ended 31 December 2014**

**for**

**Hazledene (Mount Ellen) Limited**

WEDNESDAY



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30/09/2015

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COMPANIES HOUSE

**Hazledene (Mount Ellen) Limited (Registered number: SC303265)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2014**

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## **Hazledene (Mount Ellen) Limited**

**Company Information  
for the Year Ended 31 December 2014**

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**DIRECTOR:** M D Shaw

**SECRETARY:** Dr N Baille

**REGISTERED OFFICE:** The Ca'd'ora  
45 Gordon Street  
Glasgow  
G1 3PE

**REGISTERED NUMBER:** SC303265 (Scotland)

**SENIOR STATUTORY AUDITOR:** Lorraine Macphail

**AUDITORS:** Grant Thornton UK LLP  
Statutory Auditor, Chartered Accountants  
95 Bothwell Street  
Glasgow  
Strathclyde  
G2 7JZ

**SOLICITORS:** Harper Macleod LLP  
The Ca'd'ora  
45 Gordon Street  
Glasgow  
G1 3PE

**Report of the Independent Auditors to  
Hazledene (Mount Ellen) Limited  
Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Hazledene (Mount Ellen) Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

*Grant Thornton UK LLP*

Lorraine Macphail (Senior Statutory Auditor)  
for and on behalf of Grant Thornton UK LLP  
Statutory Auditor, Chartered Accountants  
95 Bothwell Street  
Glasgow  
Strathclyde  
G2 7JZ

Date: *29 September 2015*


**Hazledene (Mount Ellen) Limited (Registered number: SC303265)**

**Abbreviated Balance Sheet**  
**31 December 2014**

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors		144	144
<b>CREDITORS</b>			
Amounts falling due within one year		<u>66,682</u>	<u>63,976</u>
<b>NET CURRENT LIABILITIES</b>		<u>(66,538)</u>	<u>(63,832)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(66,538)</u>	<u>(63,832)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	<u>1</u>	<u>1</u>
Profit and loss account		<u>(66,539)</u>	<u>(63,833)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(66,538)</u>	<u>(63,832)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28/9/15 and were signed by:

  
.....  
M D Shaw - Director

The notes form part of these abbreviated accounts

## **Hazledene (Mount Ellen) Limited (Registered number: SC303265)**

### **Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

###### **Going concern**

The financial statements have been prepared on a going concern basis which assumes that the company will continue to meet its obligations as they fall due for at least 12 months from the date of approval of the financial statements. During the year the company made a loss of £2,706 and had net liabilities of £66,538 at the year end.

The Director recognises that the company relies on the financial support provided by Hazledene Group Limited, the company's intermediate parent undertaking. Hazledene Group Limited has confirmed that it will continue to support the company for a period not less than 12 months from the date of the approval of these financial statements. Accordingly, the Director considers that it is appropriate to prepare the financial statements on a going concern basis.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **2. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

#### **3. ULTIMATE PARENT COMPANY**

The immediate parent company is Hazledene Estates Limited and the ultimate parent company is Morden Limited, a company incorporated in the Channel Islands and owned by a trust.

**Hazledene (Mount Ellen) Limited (Registered number: SC303265)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014**

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**4. RELATED PARTY DISCLOSURES**

**Hazledene Estates Limited**

Intermediate parent undertaking

Hazledene Estates Limited owes Hazledene (Mount Ellen) Limited £1 (2013 £1) in unpaid share capital.

	2014	2013
	£	£
Amount due from related party at the balance sheet date	<u>1</u>	<u>1</u>

Mark Shaw, the director of Hazledene (Mount Ellen) Limited, is also the director of Hazledene Estates Limited.

**Hazledene Group Limited**

Parent undertaking

Hazledene (Mount Ellen) Limited has a balance owing to Hazledene Group Limited of £63,454 (2013 £59,806) at the year end.

	2014	2013
	£	£
Amount due to related party at the balance sheet date	<u>63,454</u>	<u>59,806</u>

Mark Shaw is a director of Hazledene Group Limited.