

Company Registration No. SC303193 (Scotland)

AYRSHIRE REFRIGERATION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

AYRSHIRE REFRIGERATION LIMITED

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AYRSHIRE REFRIGERATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		22,500		24,500
Tangible assets	2		53,298		35,663
			<u>75,798</u>		<u>60,163</u>
Current assets					
Stocks		4,700		5,000	
Debtors		1,966		6,794	
Cash at bank and in hand		5,364		1,000	
		<u>12,030</u>		<u>12,794</u>	
Creditors: amounts falling due within one year		<u>(62,434)</u>		<u>(61,217)</u>	
Net current liabilities			<u>(50,404)</u>		<u>(48,423)</u>
Total assets less current liabilities			<u>25,394</u>		<u>11,740</u>
Creditors: amounts falling due after more than one year			(2,880)		-
Provisions for liabilities			<u>(2,445)</u>		<u>(1,871)</u>
			<u>20,069</u>		<u>9,869</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			19,969		9,769
Shareholders' funds			<u>20,069</u>		<u>9,869</u>

AYRSHIRE REFRIGERATION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 December 2015

Adam Boyd
Director

Company Registration No. SC303193

AYRSHIRE REFRIGERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	25% reducing balance method
Fixtures, fittings & equipment	25% reducing balance method
Motor vehicles	25% reducing balance method

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2014	40,000	55,298	95,298
Additions	-	27,620	27,620
Disposals	-	(11,395)	(11,395)
At 31 March 2015	40,000	71,523	111,523
Depreciation			
At 1 April 2014	15,500	19,635	35,135
On disposals	-	(7,231)	(7,231)
Charge for the year	2,000	5,821	7,821
At 31 March 2015	17,500	18,225	35,725
Net book value			
At 31 March 2015	22,500	53,298	75,798
At 31 March 2014	24,500	35,663	60,163

AYRSHIRE REFRIGERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.