

Company Registration No. SC303193 (Scotland)

**AYRSHIRE REFRIGERATION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

# AYRSHIRE REFRIGERATION LIMITED

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# AYRSHIRE REFRIGERATION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2		26,500		28,500
Tangible assets	2		<u>13,859</u>		<u>14,383</u>
			40,359		42,883
<b>Current assets</b>					
Stocks		1,500		3,500	
Debtors		18,893		8,783	
Cash at bank and in hand		<u>1,000</u>		<u>835</u>	
		21,393		13,118	
<b>Creditors: amounts falling due within one year</b>		<u>(48,858)</u>		<u>(43,938)</u>	
<b>Net current liabilities</b>			<u>(27,465)</u>		<u>(30,820)</u>
<b>Total assets less current liabilities</b>			12,894		12,063
<b>Creditors: amounts falling due after more than one year</b>			(4,375)		(4,540)
<b>Provisions for liabilities</b>			<u>(900)</u>		<u>(900)</u>
			<u>7,619</u>		<u>6,623</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>7,519</u>		<u>6,523</u>
<b>Shareholders' funds</b>			<u>7,619</u>		<u>6,623</u>

## **AYRSHIRE REFRIGERATION LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2013**

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For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 December 2013

Adam Boyd

**Director**

**Company Registration No. SC303193**

# AYRSHIRE REFRIGERATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2013

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

##### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost</b>			
At 1 April 2012	40,000	25,616	65,616
Additions	-	4,682	4,682
At 31 March 2013	40,000	30,298	70,298
<b>Depreciation</b>			
At 1 April 2012	11,500	11,232	22,732
Charge for the year	2,000	5,207	7,207
At 31 March 2013	13,500	16,439	29,939
<b>Net book value</b>			
At 31 March 2013	26,500	13,859	40,359
At 31 March 2012	28,500	14,383	42,883

# AYRSHIRE REFRIGERATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary Shares of £1 each	100	100

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
Mr & Mrs Boyd Loan Account	-	4,240	27,867	-	(23,000)	9,107
		4,240	27,867	-	(23,000)	9,107

The above loans are interest free and have no fixed date for repayment.



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