

Company Registration No. SC303193 (Scotland)

**AYRSHIRE REFRIGERATION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

WEDNESDAY



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COMPANIES HOUSE

# AYRSHIRE REFRIGERATION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible assets	2	36,500		38,500	
Tangible assets	2	6,889		5,678	
		<u>43,389</u>		<u>44,178</u>	
<b>Current assets</b>					
Stocks		1,000		1,000	
Debtors		12,449		5,302	
Cash at bank and in hand		3,114		2,592	
		<u>16,563</u>		<u>8,894</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(30,843)</u>		<u>(28,100)</u>	
<b>Net current liabilities</b>			<u>(14,280)</u>		<u>(19,206)</u>
<b>Total assets less current liabilities</b>			29,109		24,972
<b>Creditors: amounts falling due after more than one year</b>			(1,850)		-
<b>Provisions for liabilities</b>			<u>(666)</u>		<u>(415)</u>
			<u>26,593</u>		<u>24,557</u>
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Profit and loss account		26,493		24,457	
<b>Shareholders' funds</b>		<u>26,593</u>		<u>24,557</u>	

# AYRSHIRE REFRIGERATION LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2008**

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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on .....

*Adam Boyd*

.....

Adam Boyd

Director

*Adam Boyd*

# AYRSHIRE REFRIGERATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# AYRSHIRE REFRIGERATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2008

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2007	40,000	6,989	46,989
Additions	-	5,522	5,522
Disposals	-	(2,014)	(2,014)
At 31 March 2008	40,000	10,497	50,497
<b>Depreciation</b>			
At 1 April 2007	1,500	1,311	2,811
Charge for the year	2,000	2,297	4,297
At 31 March 2008	3,500	3,608	7,108
<b>Net book value</b>			
At 31 March 2008	36,500	6,889	43,389
At 31 March 2007	38,500	5,678	44,178

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £9,895 (2007 - £6,307).

### 4 Share capital

	2008 £	2007 £
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100