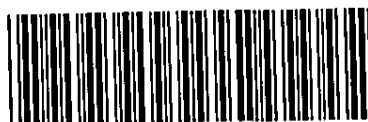


REGISTERED NUMBER: SC303141 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011
FOR
ADVANCED FINANCIAL STRATEGIES LIMITED

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ADVANCED FINANCIAL STRATEGIES LIMITED (REGISTERED NUMBER: SC303141)

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FOR THE YEAR ENDED 31 MAY 2011**

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ADVANCED FINANCIAL STRATEGIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011**

DIRECTORS: Anne Clark
Kenneth S. Morrison

SECRETARY: Anne Clark

REGISTERED OFFICE: 7 - 9 Weir Street
Paisley
PA3 4OW

REGISTERED NUMBER: SC303141 (Scotland)

ACCOUNTANTS: William Duncan & Co.
Chartered Accountants
Silverwells House
114 Cadzow Street
Hamilton
ML3 6HP

BANKERS: The Royal Bank of Scotland plc
10 Gordon Street
Glasgow
G1 3PL

ADVANCED FINANCIAL STRATEGIES LIMITED (REGISTERED NUMBER: SC303141)

**ABBREVIATED BALANCE SHEET
31 MAY 2011**

	Notes	31.5.11 £	£	31.5.10 £	£
FIXED ASSETS					
Tangible assets	2		18,611		9,479
Investments	3		20,000		-
			<u>38,611</u>		<u>9,479</u>
CURRENT ASSETS					
Debtors		12,310		39,342	
Cash at bank		66,700		10,123	
		<u>79,010</u>		<u>49,465</u>	
CREDITORS					
Amounts falling due within one year		52,200		29,990	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>26,810</u>		<u>19,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,421		28,954
CREDITORS					
Amounts falling due after more than one year			14,621		-
			<u></u>		<u></u>
NET ASSETS			<u>50,800</u>		<u>28,954</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			50,799		28,953
			<u>50,800</u>		<u>28,954</u>
SHAREHOLDERS' FUNDS			<u>50,800</u>		<u>28,954</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MAY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2011 and were signed on its behalf by:

x 

Anne Clark - Director

x

Kenneth S. Morrison - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and commissions received, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Listed investments

Listed investments are shown at the most recent valuations. Any aggregate surplus or deficit arising from changes in market value is transferred to revaluation reserve. Provisions for permanent diminution in the value of investments are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	19,087
Additions	22,995
Disposals	(15,000)
	<hr/>
At 31 May 2011	27,082
	<hr/>
DEPRECIATION	
At 1 June 2010	9,608
Charge for year	6,363
Eliminated on disposal	(7,500)
	<hr/>
At 31 May 2011	8,471
	<hr/>
NET BOOK VALUE	
At 31 May 2011	18,611
	<hr/>
At 31 May 2010	9,479
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2011

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	20,000
At 31 May 2011	20,000
NET BOOK VALUE	
At 31 May 2011	20,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	31.5.11	31.5.10
Number:	Class:	value:	£	£
1	Ordinary	£1	1	1

5. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31 May 2011:

	£
Kenneth S. Morrison	
Balance outstanding at start of year	27,296
Balance outstanding at end of year	-
Maximum balance outstanding during year	27,296

6. CONTROL

The directors' beneficial interest represents 100% of the company's issued share capital. The directors therefore control the company.