

REGISTERED NUMBER: SC303141 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

FOR

ADVANCED FINANCIAL STRATEGIES LIMITED



**ADVANCED FINANCIAL STRATEGIES LIMITED**

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FOR THE YEAR ENDED 31 MAY 2008**

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**ADVANCED FINANCIAL STRATEGIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2008**

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**DIRECTOR:** Anne Clark

**SECRETARY:** Shona Hillcoat

**REGISTERED OFFICE:** 7-9 Weir Street  
Paisley  
Renfrewshire  
PA3 4DW

**REGISTERED NUMBER:** SC303141 (Scotland)

**ACCOUNTANTS:** William Duncan & Co.  
Chartered Accountants  
Silverwells House  
114 Cadzow Street  
Hamilton  
ML3 6HP

**BANKERS:** The Royal Bank of Scotland plc  
10 Gordon Street  
Glasgow  
G1 3PL

**ADVANCED FINANCIAL STRATEGIES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2008**

	Notes	31.5.08 £	£	31.5.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,207		1,500
<b>CURRENT ASSETS</b>					
Debtors		38,674		3,771	
Cash at bank		-		19,917	
		<u>38,674</u>		<u>23,688</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>29,595</u>		<u>17,964</u>	
<b>NET CURRENT ASSETS</b>			<u>9,079</u>		<u>5,724</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,286</u>		<u>7,224</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>289</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>11,997</u></u>		<u><u>7,224</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>11,996</u>		<u>7,223</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>11,997</u></u>		<u><u>7,224</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

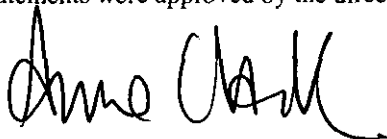
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 2 March 2009 and were signed by:



Anne Clark - Director

The notes form part of these abbreviated accounts

# ADVANCED FINANCIAL STRATEGIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 15% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2007	1,766
Additions	2,321
	<hr/>
At 31 May 2008	4,087
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2007	266
Charge for year	614
	<hr/>
At 31 May 2008	880
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<b>NET BOOK VALUE</b>	
At 31 May 2008	3,207
	<hr/>
At 31 May 2007	1,500
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# ADVANCED FINANCIAL STRATEGIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2008

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.08	31.5.07
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.08	31.5.07
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>

### 4. TRANSACTIONS WITH DIRECTOR

The following loan to the director subsisted during the year ended 31 May 2008:

	£
<b>Anne Clark</b>	
Balance outstanding at start of year	-
Balance outstanding at end of year	25,466
Maximum balance outstanding during year	<u>25,466</u>

The above balance, which is due from the director, is interest free, unsecured and has no fixed repayment terms.

### 5. CONTROL

The director's beneficial interest represents 100% of the company's issued share capital. The director therefore controls the company.