Abacus Accountancy & Bookkeeping Ltd

Abbreviated Accounts

31 March 2010

THURSDAY



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30/12/2010 COMPANIES HOUSE 162

Abacus Accountancy & Bookkeeping Ltd

Registered number: SC303127 Abbreviated Balance Sheet

as at 31 March 2010

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| | Notes | 2010 £ | 2009 £ |
|----------------------------------|-------|-----------|-----------|
| Fixed assets | | _ | _ |
| Tangible assets | 2 | 2,248 | 2,550 |
| Current assets | | | |
| Debtors | | 22,583 | 16,096 |
| Cash at bank and in hand | | 861_ | 9,715 |
| | | 23,444 | 25,811 |
| Creditors: amounts falling due | e | | |
| within one year | | (25,528) | (21,170) |
| Net current (liabilities)/assets | | (2,084) | 4,641 |
| Net assets | | 164 | 7,191 |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 64 | 7,091 |
| Shareholder's funds | | 164 | 7,191 |
| | | 104 | 7,101 |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Angela Miller

Director

Approved by the board on 23 December 2010

Abacus Accountancy & Bookkeeping Ltd Notes to the Abbreviated Accounts for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% straight line

| 2 | Tangible fixed assets | £ |
|---|-----------------------|---------|
| | Cost | |
| | At 1 April 2009 | 6,840 |
| | Additions | 1,789 |
| | Disposals | (2,757) |
| | At 31 March 2010 | 5,872 |
| | Depreciation | |
| | At 1 April 2009 | 4,290 |
| | Charge for the year | 2,091 |
| | On disposals | (2,757) |
| | At 31 March 2010 | 3,624 |
| | Net book value | |
| | At 31 March 2010 | 2,248 |
| | At 31 March 2009 | 2,550 |

| 3 | Share capital | 2010 No | 200 9 No | 2010 £ | 2009 £ |
|---|-------------------------------------|------------|------------------------|-----------|-----------|
| | Allotted, called up and fully paid: | | | | |
| | Ordinary shares of £1 each | 100 | 100 | 100 | 100 |