

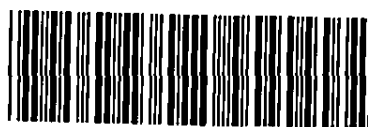
Registered number  
SC303127

Abacus Accountancy & Bookkeeping Ltd

Abbreviated Accounts

31 March 2011

WEDNESDAY



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28/12/2011

#206

COMPANIES HOUSE

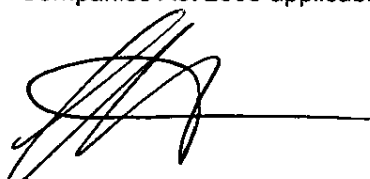
**Abacus Accountancy & Bookkeeping Ltd**  
**Registered number: SC303127**  
**Abbreviated Balance Sheet**  
**as at 31 March 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	2,353	2,248
<b>Current assets</b>			
Debtors		26,724	22,583
Cash at bank and in hand		3,469	861
		<u>30,193</u>	<u>23,444</u>
<b>Creditors: amounts falling due within one year</b>		(32,029)	(25,528)
<b>Net current liabilities</b>		<u>(1,836)</u>	<u>(2,084)</u>
<b>Total assets less current liabilities</b>		<u>517</u>	<u>164</u>
<b>Provisions for</b>		(190)	-
<b>Net assets</b>		<u>327</u>	<u>164</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		227	64
<b>Shareholder's funds</b>		<u>327</u>	<u>164</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Angela Miller  
Director

Approved by the board on 28 December 2011

**Abacus Accountancy & Bookkeeping Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2010	5,872
Additions	1,287
At 31 March 2011	<u>7,159</u>

**Depreciation**

At 1 April 2010	3,624
Charge for the year	1,182
At 31 March 2011	<u>4,806</u>

**Net book value**

At 31 March 2011	<u>2,353</u>
At 31 March 2010	<u>2,248</u>

**3 Share capital**

**Nominal  
value**

**2011  
Number**

**2011  
£**

**2010  
£**

Allotted, called up and fully paid:  
Ordinary shares

£1 each

100

100

100