

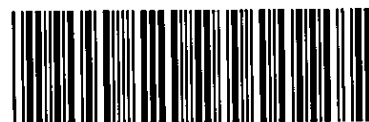
REGISTERED NUMBER: SC303006 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

FOR

A&A STEWART LIMITED

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for the Year Ended 31 May 2009**

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A&A STEWART LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2009

DIRECTOR: A Stewart

SECRETARY: Mrs A J Stewart

REGISTERED OFFICE: 4 Carnferg Place
Aboyne
Aberdeenshire
AB31 4GH

REGISTERED NUMBER: SC303006 (Scotland)

A&A STEWART LIMITED

ABBREVIATED BALANCE SHEET

31 May 2009

	Notes	31.5.09 £	31.5.08 £
FIXED ASSETS			
Intangible assets	2	16,000	24,000
Tangible assets	3	88,738	128,532
		<u>104,738</u>	<u>152,532</u>
CURRENT ASSETS			
Stocks		308,257	125,124
Debtors		64,002	129,315
Cash at bank and in hand		68	67,536
		<u>372,327</u>	<u>321,975</u>
CREDITORS			
Amounts falling due within one year		413,482	426,503
NET CURRENT LIABILITIES		<u>(41,155)</u>	<u>(104,528)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		63,583	48,004
CREDITORS			
Amounts falling due after more than one year		(6,305)	(18,000)
PROVISIONS FOR LIABILITIES		<u>(7,200)</u>	<u>(11,910)</u>
NET ASSETS		<u>50,078</u>	<u>18,094</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		49,978	17,994
SHAREHOLDERS' FUNDS		<u>50,078</u>	<u>18,094</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A&A STEWART LIMITED

ABBREVIATED BALANCE SHEET - continued
31 May 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25/5/2010 and were signed by:


Director

A&A STEWART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery - 20%

Tools & Equipment - 20%

Office Equipment - 20%

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008	
and 31 May 2009	40,000
AMORTISATION	
At 1 June 2008	16,000
Charge for year	8,000
At 31 May 2009	24,000
NET BOOK VALUE	
At 31 May 2009	16,000
At 31 May 2008	24,000

A&A STEWART LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2009**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008	184,519
Additions	324
Disposals	(7,500)
At 31 May 2009	177,343
DEPRECIATION	
At 1 June 2008	55,987
Charge for year	37,118
Eliminated on disposal	(4,500)
At 31 May 2009	88,605
NET BOOK VALUE	
At 31 May 2009	88,738
At 31 May 2008	128,532

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.09 £	31.5.08 £
100	Ordinary	1	100	100