

Abbreviated Accounts for the Year Ended 31 May 2013

for

AB Mixology Limited

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for the Year Ended 31 May 2013

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Abbreviated Balance Sheet

31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Tangible assets	2		13,888		5,115
CURRENT ASSETS					
Stocks		9,500		10,000	
Debtors		39,535		40,549	
Cash at bank and in hand		18,377		12,426	
		<u>67,412</u>		<u>62,975</u>	
CREDITORS					
Amounts falling due within one year		<u>57,284</u>		<u>56,560</u>	
NET CURRENT ASSETS			<u>10,128</u>		<u>6,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,016		11,530
PROVISIONS FOR LIABILITIES			<u>2,503</u>		<u>-</u>
NET ASSETS			<u>21,513</u>		<u>11,530</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>21,503</u>		<u>11,520</u>
SHAREHOLDERS' FUNDS			<u>21,513</u>		<u>11,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 August 2013 and were signed on its behalf by:

William Aitken - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	10,907
Additions	11,670
At 31 May 2013	<u>22,577</u>
DEPRECIATION	
At 1 June 2012	5,792
Charge for year	2,897
At 31 May 2013	<u>8,689</u>
NET BOOK VALUE	
At 31 May 2013	<u>13,888</u>
At 31 May 2012	<u>5,115</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

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