

**LOMOND PROPERTY SERVICES AND  
MANAGEMENT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2014**

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FOR THE YEAR ENDED 31 AUGUST 2014**

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**LOMOND PROPERTY SERVICES AND  
MANAGEMENT LIMITED (REGISTERED NUMBER: SC302268)**

**ABBREVIATED BALANCE SHEET  
31 AUGUST 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,695		838
<b>CURRENT ASSETS</b>					
Debtors		22,461		30,810	
Cash at bank		<u>23,832</u>		<u>1,110</u>	
		46,293		31,920	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>32,060</u>		<u>17,362</u>	
<b>NET CURRENT ASSETS</b>			<u>14,233</u>		<u>14,558</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,928		15,396
<b>PROVISIONS FOR LIABILITIES</b>			<u>339</u>		<u>34</u>
<b>NET ASSETS</b>			<u>15,589</u>		<u>15,362</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>15,489</u>		<u>15,262</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,589</u>		<u>15,362</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 December 2014 and were signed by:

D L Hogg - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2013	1,047
Additions	1,109
At 31 August 2014	<u>2,156</u>
<b>DEPRECIATION</b>	
At 1 September 2013	209
Charge for year	252
At 31 August 2014	<u>461</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>1,695</u>
At 31 August 2013	<u>838</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 August 2014 and the period ended 31 August 2013:

	2014 £	2013 £
<b>D L Hogg</b>		
Balance outstanding at start of year	59	-
Amounts advanced	10,288	59
Amounts repaid	-	-
Balance outstanding at end of year	<u>10,347</u>	<u>59</u>

The loan is interest free with no fixed term of repayment.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2014**

**5. RELATED PARTY DISCLOSURES**

During the year, total dividends of £35,400 were paid to the director .

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
LOMOND PROPERTY SERVICES AND  
MANAGEMENT LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lomond Property Services and Management Limited for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Lomond Property Services and Management Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lomond Property Services and Management Limited and state those matters that we have agreed to state to the director of Lomond Property Services and Management Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Lomond Property Services and Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lomond Property Services and Management Limited. You consider that Lomond Property Services and Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lomond Property Services and Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JCWallace & Co  
Chartered Certified Accountants  
1875 Great Western Road  
Glasgow  
G13 2YD

11 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.