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REGISTERED NUMBER: SC302207 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

LABPLUS LIMITED

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08/08/2015

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COMPANIES HOUSE

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for the Year Ended 31 March 2015

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LABPLUS LIMITED

Company Information
for the Year Ended 31 March 2015

DIRECTOR: P Connolly

SECRETARY: Mrs J A Connolly

REGISTERED OFFICE: 29 Brandon Street
Hamilton
South Lanarkshire
ML3 6DA

REGISTERED NUMBER: SC302207 (Scotland)

ACCOUNTANTS: Charles CA
29 Brandon Street
Hamilton
ML3 6DA



LABPLUS LIMITED (REGISTERED NUMBER: SC302207)

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors		2,250	3,137
Cash at bank and in hand		<u>1,250</u>	<u>239</u>
		3,500	3,376
CREDITORS			
Amounts falling due within one year		<u>3,305</u>	<u>4,723</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>195</u>	<u>(1,347)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>195</u>	<u>(1,347)</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>95</u>	<u>(1,447)</u>
SHAREHOLDERS' FUNDS		<u>195</u>	<u>(1,347)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

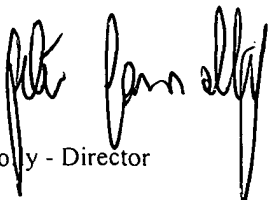
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2015 and were signed by:

X  X

P Connolly - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The company operates a loan account with the director, P Connolly.

During the year, the company repaid loans totalling £992 to the director. At the year end, the balance due to the director was £2,116 (2014 - £3,108).

There are no fixed repayment terms and no interest was charged.

