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REGISTERED NUMBER: SC302207 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

LABPLUS LIMITED

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Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

LABPLUS LIMITED

Company Information
for the Year Ended 31 March 2014

DIRECTOR: P Connolly

SECRETARY: Mrs J A Connolly

REGISTERED OFFICE: 29 Brandon Street
Hamilton
South Lanarkshire
ML3 6DA

REGISTERED NUMBER: SC302207 (Scotland)

ACCOUNTANTS: Charles CA
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

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Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		-		1
CURRENT ASSETS					
Debtors		3,137		4,102	
Cash at bank and in hand		<u>239</u>		<u>1,656</u>	
		3,376		5,758	
CREDITORS					
Amounts falling due within one year		<u>4,723</u>		<u>10,900</u>	
NET CURRENT LIABILITIES			<u>(1,347)</u>		<u>(5,142)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,347)</u>		<u>(5,141)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(1,447)</u>		<u>(5,241)</u>
SHAREHOLDERS' FUNDS			<u>(1,347)</u>		<u>(5,141)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

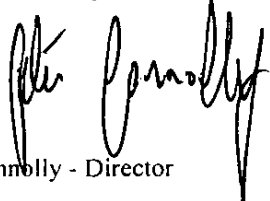
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 June 2014 and were signed by:



 P Connolly - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the directors have undertaken to continue supporting the company through their director's loan accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Deferred tax

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	408
Disposals	<u>(408)</u>
At 31 March 2014	<u>-</u>
DEPRECIATION	
At 1 April 2013	407
Eliminated on disposal	<u>(407)</u>
At 31 March 2014	<u>-</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>-</u></u>
At 31 March 2013	<u><u>1</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The company operates a loan account with the director, P Connolly.

During the year, the company made repayments to the director totalling £2,883. At the year end, the balance due to the director was £3,108 (2013 - £5,991). There are no fixed repayment terms and no interest was charged.