REGISTERED NUMBER: SC302008 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Hazledene (Coalsnaughton) Limited

Contents of the Financial Statements
for the Year Ended 31 December 2020

Company Information
for the Year Ended 31 December 2020

DIRECTOR:	M D Shaw
SECRETARY:	Dr N Baillie
REGISTERED OFFICE:	The Ca'd'ora 45 Gordon Street Glasgow G1 3PE
REGISTERED NUMBER:	SC302008 (Scotland)
ACCOUNTANTS:	AR Accountancy Chartered Accountants 3 Holmwood Park Crossford Lanarkshire ML8 5SZ
SOLICITORS:	Harper Macleod LLP The Ca'd'ora 45 Gordon Street Glasgow G1 3PE

Hazledene (Coalsnaughton) Limited (Registered number: SC302008)

Statement of Financial Position
31 December 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	-	416
Prepayments and accrued income		164	137
		164	553
CREDITORS			
Amounts falling due within one year	5	2,777,818	2,693,432
NET CURRENT LIABILITIES		(2,777,654)	(2,692,879)
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,777,654)	(2,692,879)
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(2,777,655)	(2,692,880)
SHAREHOLDERS' FUNDS		(2,777,654)	(2,692,879)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2021 and were signed by:

M D Shaw - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Hazledene (Coalsnaughton) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The financial statements have been prepared on a going concern basis which assumes that the company will continue to meet its obligations as they fall due for at least 12 months from the date of approval of the financial statements. During the year the company made a net loss of £84,775 and had net liabilities of £2,777,654 at the year end.

The director recognises that the company relies on the financial support provided by Hazledene Group Limited, the company's ultimate parent undertaking . Hazledene Group Limited has confirmed that it will continue to support the company for a period not less than 12 months from the date of the approval of these financial statements. Accordingly, the director considers that it is appropriate to prepare the financial statements on a going concern basis.

Throughout 2020, the Covid 19 pandemic has had an impact on all businesses. The director considers that the company has not been significantly impacted and no adjustments have been made to the accounts as a result.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates
Preparation of financial statements requires management to make significant judgements and estimates. There are no items in the financial statements where any significant judgements or estimates have been made.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

continued...

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
VAT	-	416

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	372	321
Amounts owed to group undertakings	2,727,736	2,692,219
VAT	48,598	-
Accruals and deferred income	1,112	892
	2,777,818	2,693,432

6. ULTIMATE CONTROLLING PARTY

The controlling party is Hazledene Group Limited.

The ultimate controlling party is M D Shaw.