

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Alba Renewables Ltd

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for the Year Ended 31 March 2015

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**DIRECTORS:** R E L Celli  
K Celli

**SECRETARY:** R E L Celli

**REGISTERED OFFICE:** 63 Farr  
Bettyhill  
By Thurso  
Caithness  
KW14 7TA

**REGISTERED NUMBER:** SC302001 (Scotland)

**ACCOUNTANTS:** Pipeline Accounts Limited  
R & A House Woodburn Road  
Blackburn  
Aberdeen  
Aberdeenshire  
AB21 0PS

Abbreviated Balance Sheet  
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,980		5,121
<b>CURRENT ASSETS</b>					
Debtors		644		897	
Cash at bank		<u>1,400</u>		<u>4,434</u>	
		2,044		5,331	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>24,892</u>		<u>23,978</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(22,848)</u>		<u>(18,647)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(20,868)</u>		<u>(13,526)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(20,870)</u>		<u>(13,528)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(20,868)</u>		<u>(13,526)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 July 2015 and were signed on its behalf by:

R E L Celli - Director

K Celli - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost and 25% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>15,801</u>
<b>DEPRECIATION</b>	
At 1 April 2014	10,680
Charge for year	<u>3,141</u>
At 31 March 2015	<u>13,821</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,980</u>
At 31 March 2014	<u>5,121</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.15 £	31.3.14 £
2	Ordinary		<u>2</u>	<u>2</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
<b>R E L Celli</b>		
Balance outstanding at start of year	(17,279)	(22,587)
Amounts advanced	-	6,000
Amounts repaid	(913)	(692)
Balance outstanding at end of year	<u>(18,192)</u>	<u>(17,279)</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**K Celli**

Balance outstanding at start of year	(6,653)	(6,300)
Amounts repaid	(47)	(353)
Balance outstanding at end of year	<u>(6,700)</u>	<u>(6,653)</u>

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are R Celli and K Celli by virtue of each owning 50% of the total company shares.

6. **GOING CONCERN**

The directors of the company have indicated that they will personally meet any liabilities of the company as they fall due.

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