Company Registration No. SC301687 (Scotland)

ABBEYFORT HOLIDAYS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MAY 2014

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COMPANIES HOUSE

ABBEYFORT HOLIDAYS LIMITED

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ABBEYFORT HOLIDAYS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 MAY 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		399,511		399,511
Current assets					
Stocks		200		200	
Cash at bank and in hand		2,596		2,618	
		2,796		2,818	
Creditors: amounts falling due within one year		(660)		(906)	
Net current assets			2,136		1,912
Total assets less current liabilities			401,647		401,423
Creditors: amounts falling due after more than one year			(658,376)		(628,188)
			(256,729)		(226,765)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(256,829)		(226,865)
Shareholders' funds			(256,729)		(226,765)

For the financial year ended 30 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3/2/2015

Dr Margaret Phillips
Director

Company Registration No. SC301687

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

GOING CONCERN
The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not depreciated
Fixtures, fittings & equipment	33% Straight line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertaken an annual impairment review of these properties.

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets
	£
Cost	
At 31 May 2013 & at 30 May 2014	417,980
Depreciation	
At 31 May 2013 & at 30 May 2014	18,469
Net book value	
At 30 May 2014	399,511
At 30 May 2013	399,511

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

There is no ultimate controlling party.