

Company Registration No. SC301687 (Scotland)

**ABBEYFORT HOLIDAYS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 MAY 2013**

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# **ABBAYFORT HOLIDAYS LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 30 MAY 2013**

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2	399,511		399,511	
<b>Current assets</b>					
Stocks		200		400	
Cash at bank and in hand		2,618		4,835	
		<u>2,818</u>		<u>5,235</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(906)</u>		<u>(1,058)</u>	
<b>Net current assets</b>		<u>1,912</u>		<u>4,177</u>	
<b>Total assets less current liabilities</b>		<u>401,423</u>		<u>403,688</u>	
<b>Creditors: amounts falling due after more than one year</b>		<u>(617,135)</u>		<u>(607,788)</u>	
		<u>(215,712)</u>		<u>(204,100)</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		<u>(215,812)</u>		<u>(204,200)</u>	
<b>Shareholders' funds</b>		<u>(215,712)</u>		<u>(204,100)</u>	

# **ABBEYFORT HOLIDAYS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 MAY 2013**

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For the financial year ended 30 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/2/2014



Dr Margaret Phillips

Director

Company Registration No. SC301687

# ABBEYFORT HOLIDAYS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 MAY 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **GOING CONCERN**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not depreciated
Fixtures, fittings & equipment	33% Straight line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertaken an annual impairment review of these properties.

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

# ABBEEFORT HOLIDAYS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2013

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 31 May 2012 & at 30 May 2013	417,980
<b>Depreciation</b>	
At 31 May 2012 & at 30 May 2013	18,469
<b>Net book value</b>	
At 30 May 2013	399,511
At 30 May 2012	399,511

### 3 Share capital

	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 4 Ultimate parent company

There is no ultimate controlling party.