

Company Registration No. SC301687 (Scotland)

ABBEYFORT HOLIDAYS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 MAY 2012

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· ABBEYFORT HOLIDAYS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ABBNEYFORT HOLIDAYS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 MAY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		399,511		400,874
Current assets					
Stocks		400		400	
Debtors		-		10	
Cash at bank and in hand		4,835		1,529	
		5,235		1,939	
Creditors: amounts falling due within one year		(1,058)		(1,564)	
Net current assets			4,177		375
Total assets less current liabilities			403,688		401,249
Creditors: amounts falling due after more than one year			(607,788)		(576,560)
			(204,100)		(175,311)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(204,200)		(175,411)
Shareholders' funds			(204,100)		(175,311)

• ABBEYFORT HOLIDAYS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

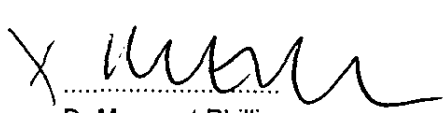
AS AT 30 MAY 2012

For the financial year ended 30 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20TH JANUARY 2013


Dr Margaret Phillips
Director

Company Registration No. SC301687

ABBEYFORT HOLIDAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not depreciated
Fixtures, fittings & equipment	33% Straight line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertaken an annual impairment review of these properties.

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

ABBNEYFORT HOLIDAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 MAY 2012

2 Fixed assets

	Tangible assets £
Cost	
At 31 May 2011 & at 30 May 2012	417,980
Depreciation	
At 31 May 2011	17,106
Charge for the year	1,363
At 30 May 2012	18,469
Net book value	
At 30 May 2012	399,511
At 30 May 2011	400,874

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

There is no ultimate controlling party.