

BROWNFIELD REGENERATION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016



BROWNFIELD REGENERATION LIMITED

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BROWNFIELD REGENERATION LIMITED

INDEPENDENT AUDITORS' REPORT TO BROWNFIELD REGENERATION LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of Brownfield Regeneration Limited for the year ended 30 September 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



**Iain Binnie (Senior Statutory Auditor)
for and on behalf of Geoghegans**

27 June 2017

**Chartered Accountants
Statutory Auditor**

6 St Colme Street
Edinburgh
EH3 6AD

BROWNFIELD REGENERATION LIMITED

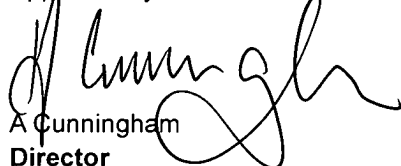
ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		1		1
Current assets					
Stocks		201,000		201,000	
Debtors		450,001		30,178	
Cash at bank and in hand		37,055		460,011	
		<u>688,056</u>		<u>691,189</u>	
Creditors: amounts falling due within one year		<u>(271,338)</u>		<u>(240,900)</u>	
Net current assets			416,718		450,289
Total assets less current liabilities			416,719		450,290
Creditors: amounts falling due after more than one year			(600,000)		(600,000)
			<u>(183,281)</u>		<u>(149,710)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(183,282)</u>		<u>(149,711)</u>
Shareholders' funds			<u>(183,281)</u>		<u>(149,710)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 27 June 2017


A Cunningham
Director

Company Registration No. SC301631

BROWNFIELD REGENERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company is dependent on the ongoing support of the director and the preference shareholder to enable it to meet its debts and other financial obligations as they fall due. The director and the preference shareholder have agreed not to seek repayment of the amounts due to them until the company is in a position to be able to make these payments. The director therefore considers it appropriate to prepare the accounts on a going concern basis.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost comprises the original cost of land together with further direct costs of enhancement.

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

BROWNFIELD REGENERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

Investments
£

Cost

At 1 October 2015 & at 30 September 2016

1

At 30 September 2015

1

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
EWP Investments Limited	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
EWP Investments Limited	Principal activity Property development	(6,599,793)	(173,347)

3 Share capital

Allotted, called up and fully paid

1 Ordinary share of £1 each

2016

£

1

2015

£

1

4 Control

In the opinion of the directors, the ultimate controlling party is A Cunningham.