

Company Registration No. SC301397 (Scotland)

ACANTHUS ARCHITECTS DF LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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ACANTHUS ARCHITECTS DF LIMITED

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ACANTHUS ARCHITECTS DF LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2	88,000		110,000	
Tangible assets	2	36,191		27,954	
			<u>124,191</u>		<u>137,954</u>
Current assets					
Debtors		159,779		56,180	
Cash at bank and in hand		31,233		893	
		<u>191,012</u>		<u>57,073</u>	
Creditors: amounts falling due within one year	3	<u>(174,381)</u>		<u>(117,186)</u>	
Net current assets/(liabilities)			<u>16,631</u>		<u>(60,113)</u>
Total assets less current liabilities			<u>140,822</u>		<u>77,841</u>
Creditors: amounts falling due after more than one year			(100,000)		(100,000)
Provisions for liabilities			<u>(6,464)</u>		<u>(4,253)</u>
			<u>34,358</u>		<u>(26,412)</u>
Capital and reserves					
Called up share capital	4	1,000		1,000	
Profit and loss account		33,358		(27,412)	
Shareholders' funds/(deficit)			<u>34,358</u>		<u>(26,412)</u>

ACANTHUS ARCHITECTS DF LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

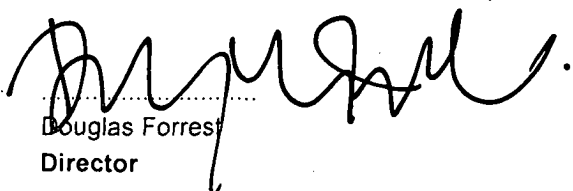
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3/12/14.....



.....
Douglas Forrest
Director

Company Registration No. SC301397

ACANTHUS ARCHITECTS DF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable from the provision of architectural services, net of VAT. Turnover is recognised on the accruals basis.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	- 15% reducing balance
Fixtures, fittings & equipment	- 15% reducing balance

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ACANTHUS ARCHITECTS DF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	220,000	54,752	274,752
Additions	-	14,624	14,624
At 31 March 2014	220,000	69,376	289,376
Depreciation			
At 1 April 2013	110,000	26,798	136,798
Charge for the year	22,000	6,387	28,387
At 31 March 2014	132,000	33,185	165,185
Net book value			
At 31 March 2014	88,000	36,191	124,191
At 31 March 2013	110,000	27,954	137,954

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £nil (2013 - £8,177).

4 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
750 "A" Ordinary shares of £1 each	750	750
250 "B" Ordinary shares of £1 each	250	250
	1,000	1,000