

Company Registration No. SC301397 (Scotland)

Acanthus Architects df Limited
Abbreviated Accounts
For The Year Ended 31 March 2009

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ACANTHUS ARCHITECTS DF LIMITED

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ACANTHUS ARCHITECTS DF LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	198,000		-	
Tangible assets	2	29,118		-	
		<u>227,118</u>		<u>-</u>	
Current assets					
Debtors		156,729		1	
Cash at bank and in hand		15,444		-	
		<u>172,173</u>		<u>1</u>	
Creditors: amounts falling due within one year		<u>(192,087)</u>		<u>-</u>	
Net current (liabilities)/assets		<u>(19,914)</u>		<u>1</u>	
Total assets less current liabilities		<u>207,204</u>		<u>1</u>	
Creditors: amounts falling due after more than one year		(200,000)		-	
Provisions for liabilities		<u>(3,184)</u>		<u>-</u>	
		<u>4,020</u>		<u>1</u>	
Capital and reserves					
Called up share capital	3	1,000		1	
Profit and loss account		3,020		-	
Shareholders' funds		<u>4,020</u>		<u>1</u>	

ACANTHUS ARCHITECTS DF LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

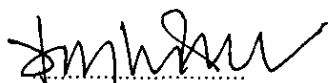
AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26/6/12



Douglas Forrest
Director



Gregor Small
Director

SC301397

ACANTHUS ARCHITECTS DF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company commenced trading on 1 April 2008. It did not trade in the previous period.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	- 15% reducing balance
Fixtures, fittings & equipment	- 15% reducing balance

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

ACANTHUS ARCHITECTS DF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2008	-	-	-
Additions	220,000	34,256	254,256
At 31 March 2009	220,000	34,256	254,256
Depreciation			
At 1 April 2008	-	-	-
Charge for the year	22,000	5,138	27,138
At 31 March 2009	22,000	5,138	27,138
Net book value			
At 31 March 2009	198,000	29,118	227,118

3 Share capital

	2009 £	2008 £
Authorised		
5,000 "A" Ordinary shares of £1 each	5,000	5,000
5,000 "B" Ordinary shares of £1 each	5,000	5,000
	10,000	10,000
Allotted, called up and fully paid		
750 "A" Ordinary shares of £1 each	750	1
250 "B" Ordinary shares of £1 each	250	-
	1,000	1

On 1 April 2008, 749 "A" ordinary shares and 250 "B" ordinary shares were issued at par value.

ACANTHUS ARCHITECTS DF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

4 Transactions with directors

Douglas Forrest previously traded as a sole trader. On 1 April 2008, the company purchased the trade and assets of this business at a cost of £319,000.

Douglas Forrest owns 50% of the share capital of Wardhouse Estate Limited. During the year, the company provided services to Wardhouse Estate Limited to the value of £25,100. At the year end, a balance of £884 was due to the company from Wardhouse Estate Limited.

During the year the company operated a current account with the directors. Included in creditors at the year end was £278,058 due to Douglas Forrest, of which £200,000 is included in long term creditors. Included in debtors at the year end was £250 due from Gregor Small. No interest is charged on these loans and there are no fixed terms of repayment.