

ACREGROVE LIMITED

**Company Registration Number:
SC301269 (Scotland)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st May 2010

End date: 30th April 2011

SUBMITTED

ACREGROVE LIMITED

Contents of the Financial Statements for the Period Ended 30th April 2011

Company Information

Report of the Directors

Profit and Loss Account

Balance sheet

Notes to the Financial Statements

ACREGROVE LIMITED

Company Information for the Period Ended 30th April 2011

Director:	i j r mears j e a mears
Company secretary:	j e a mears
Registered office:	The Cottage 5 Chapel Place Dollar Clacks FK14 7DW
Company Registration Number:	SC301269 (Scotland)

ACREGROVE LIMITED

Directors' Report Period Ended 30th April 2011

The directors present their report with the financial statements of the company for the period ended 30th April 2011

Principal activities

The principal activity of the company in the period under review was:
the provision of letting accommodation

Directors

The directors shown below have held office during the whole of the period from
01st May 2010 to 30th April 2011

i j r mears

j e a mears

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 19 January 2012

And Signed On Behalf Of The Board By:

Name: j e a mears

Status: Director

ACREGROVE LIMITED

Profit and Loss Account

for the Period Ended 30th April 2011

	Notes	2011 £	2010 £
Turnover:		20,883	30,218
Cost of sales:		5,686	8,050
Gross profit or (loss):		<u>15,197</u>	<u>22,168</u>
Distribution costs:		0	0
Administrative expenses:		43,498	9,364
Other operating income:		0	0
Operating profit or (loss):		<u>(28,301)</u>	<u>12,804</u>
Interest receivable and similar income:		0	0
Interest payable and similar charges:		12,831	6,953
Profit or (loss) on ordinary activities before taxation:		<u>(41,132)</u>	<u>5,851</u>
Tax on profit or loss on ordinary activities:		0	0
Profit or (loss) for the financial year:		<u><u>(41,132)</u></u>	<u><u>5,851</u></u>

The notes form part of these financial statements

ACREGROVE LIMITED

Statement of total recognised gains and losses 30th April 2011

Statement of total recognised gains and losses

	2011 £	2010 £
Profit or (loss) for the period:	(41,132)	5,851
Revaluation surplus or (deficit):	2,497	0
Total recognised gains and losses for the period:	<u>(38,635)</u>	<u>5,851</u>

The notes form part of these financial statements

ACREGROVE LIMITED

Balance sheet As at 30th April 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	541,457	573,204
Total fixed assets:		<u>541,457</u>	<u>573,204</u>
Current assets			
Stocks:		0	0
Debtors:		3,457	0
Cash at bank and in hand:		20	20
Total current assets:		<u>3,477</u>	<u>20</u>
Creditors: amounts falling due within one year		304,786	39,701
Net current assets (liabilities):		<u>(301,309)</u>	<u>(39,681)</u>
Total assets less current liabilities:		240,148	533,523
Creditors: amounts falling due after more than one year:	3	281,360	536,100
Total net assets (liabilities):		<u><u>(41,212)</u></u>	<u><u>(2,577)</u></u>

The notes form part of these financial statements

ACREGROVE LIMITED

Balance sheet As at 30th April 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	4	100	100
Revaluation reserve:	5	9,210	6,713
Profit and Loss account:		(50,522)	(9,390)
Total shareholders funds:		<u>(41,212)</u>	<u>(2,577)</u>

For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 19 January 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: j e a mears
Status: Director

The notes form part of these financial statements

ACREGROVE LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2011

1. Accounting policies

Basis of measurement and preparation of accounts

the accounts have been prepared under the historical cost accounting rules

Turnover policy

turnover represents the amounts excluding vat derived from the provision of services to customers during the year

Tangible fixed assets depreciation policy

depreciation is provided by the company to write off the cost or valuation, less estimated residual value, by equal installments over their estimated useful economic lives

Valuation information and policy

the company's letting property is regarded as an investment property and is included at its open market valuation

Other accounting policies

in accordance with frsse no depreciation is provided in respect of investment property

ACREGROVE LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2011

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st May 2010:	550,000	32,317	4,964	-	-	587,281
Additions:	0	1,901	0	-	-	1,901
Disposals:	30,000	0	0	-	-	30,000
Revaluations:	-	0	0	-	-	0
Transfers:	-	0	0	-	-	0
At 30th April 2011:	<u>520,000</u>	<u>34,218</u>	<u>4,964</u>	<u>-</u>	<u>-</u>	<u>559,182</u>
Depreciation						
At 01st May 2010:	0	14,077	0	-	-	14,077
Charge for year:	0	3,648	0	-	-	3,648
On disposals:	0	0	0	-	-	0
Other adjustments	0	0	0	-	-	0
At 30th April 2011:	<u>0</u>	<u>17,725</u>	<u>0</u>	<u>-</u>	<u>-</u>	<u>17,725</u>
Net book value						
At 30th April 2011:	<u>520,000</u>	<u>16,493</u>	<u>4,964</u>	<u>-</u>	<u>-</u>	<u>541,457</u>
At 30th April 2010:	<u>550,000</u>	<u>18,240</u>	<u>4,964</u>	<u>-</u>	<u>-</u>	<u>573,204</u>

ACREGROVE LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2011

3. Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Bank loans:	0	250,000
Amounts due under finance leases and hire purchase contracts:	0	0
Other creditors:	281,360	286,100
Total:	<u>281,360</u>	<u>536,100</u>

ACREGROVE LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2011

4. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

ACREGROVE LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2011

5. Revaluation reserve

	£
At 01st May 2010:	6,713
Surplus or deficit arising from revaluation:	2,497
At 30th April 2011:	<u>9,210</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.