

**MONEY DASHBOARD LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

Sense Accounting Limited

36 Bruntsfield Place
Edinburgh
EH10 4HJ

Money Dashboard Ltd
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 April 2022

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Money Dashboard Ltd
Company Information
For The Year Ended 30 April 2022

Directors	Mr G J Foley Mr J S Basini
Company Number	SC301187
Registered Office	Suite 2, Ground Floor Orchard Brae House 30 Queensferry Road Edinburgh EH4 2HS
Accountants	Sense Accounting Limited Chartered Accountants 36 Bruntsfield Place Edinburgh EH10 4HJ

Money Dashboard Ltd
Company No. SC301187
Directors' Report For The Year Ended 30 April 2022

The directors present their report and the financial statements for the year ended 30 April 2022 .

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr I D Niblock	RESIGNED	28/02/2022
Mr N Walters	RESIGNED	13/07/2021
Mr S M Tigar	RESIGNED	28/02/2022
Mr R C Lewis	RESIGNED	31/05/2021
Mr R A Lemmens	RESIGNED	31/05/2021
Mr G J Foley	APPOINTED	28/02/2022
Mr J S Basini	APPOINTED	28/02/2022
Mr R L Moore	RESIGNED	28/02/2022

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr G J Foley

Director

25 January 2023

**Money Dashboard Ltd
Accountants' Report
For The Year Ended 30 April 2022**

Report to the directors on the preparation of the unaudited statutory accounts of Money Dashboard Ltd For The Year Ended 30 April 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Money Dashboard Ltd For The Year Ended 30 April 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the directors of Money Dashboard Ltd, as a body, in accordance with the terms of our engagement letter dated 29 November 2016. Our work has been undertaken solely to prepare for your approval the accounts of Money Dashboard Ltd and state those matters that we have agreed to state to the directors of Money Dashboard Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Money Dashboard Ltd and its directors, as a body, for our work or for this report.

It is your duty to ensure that Money Dashboard Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Money Dashboard Ltd. You consider that Money Dashboard Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Money Dashboard Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

25 January 2023

Sense Accounting Limited
Chartered Accountants
36 Bruntsfield Place
Edinburgh
EH10 4HJ

Money Dashboard Ltd
Profit and Loss Account
For The Year Ended 30 April 2022

	Notes	2022 £	2021 £
TURNOVER		829,103	1,274,854
Cost of sales		(187,846)	(214,087)
GROSS PROFIT		641,257	1,060,767
Administrative expenses		(2,054,081)	(3,364,987)
Other operating income		-	74,954
OPERATING LOSS		(1,412,824)	(2,229,266)
Exceptional items		(271,528)	-
Loss on disposal of fixed assets		(1,229)	-
Interest payable and similar charges		(539,799)	(293)
LOSS BEFORE TAXATION		(2,225,380)	(2,229,559)
Tax on Loss		282,989	159,198
LOSS AFTER TAXATION BEING LOSS FOR THE FINANCIAL YEAR		(1,942,391)	(2,070,361)

The notes on pages 7 to 9 form part of these financial statements.

Money Dashboard Ltd
Balance Sheet
As at 30 April 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		9,774		39,167
Investments	4		-		6
			<u>9,774</u>		<u>39,173</u>
CURRENT ASSETS					
Debtors	5	90,757		412,042	
Cash at bank and in hand		<u>156,619</u>		<u>1,218,572</u>	
		247,376		1,630,614	
Creditors: Amounts Falling Due Within One Year	6	<u>(1,992,537)</u>		<u>(580,987)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(1,745,161)</u>		<u>1,049,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,735,387)</u>		<u>1,088,800</u>
Creditors: Amounts Falling Due After More Than One Year	7		-		(888,401)
NET (LIABILITIES)/ASSETS			<u>(1,735,387)</u>		<u>200,399</u>
CAPITAL AND RESERVES					
Called up share capital	8	35,018		32,668	
Share premium account		15,775,096		15,770,841	
Profit and Loss Account		<u>(17,545,501)</u>		<u>(15,603,110)</u>	
SHAREHOLDERS' FUNDS			<u>(1,735,387)</u>		<u>200,399</u>

Money Dashboard Ltd
Balance Sheet (continued)
As at 30 April 2022

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr G J Foley

Director

25 January 2023

The notes on pages 7 to 9 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% straight line
Computer Equipment	33.3% straight line

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 17 (2021: 41)

Money Dashboard Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2021	29,644	83,606	113,250
Additions	-	162	162
Disposals	(7,153)	(29,867)	(37,020)
As at 30 April 2022	<u>22,491</u>	<u>53,901</u>	<u>76,392</u>
Depreciation			
As at 1 May 2021	19,890	54,193	74,083
Provided during the period	(3,900)	15,211	11,311
Disposals	2,982	(21,758)	(18,776)
As at 30 April 2022	<u>18,972</u>	<u>47,646</u>	<u>66,618</u>
Net Book Value			
As at 30 April 2022	<u>3,519</u>	<u>6,255</u>	<u>9,774</u>
As at 1 May 2021	<u>9,754</u>	<u>29,413</u>	<u>39,167</u>

4. Investments

	Unlisted £
Cost	
As at 1 May 2021	6
Disposals	(6)
As at 30 April 2022	<u>-</u>
Provision	
As at 1 May 2021	-
As at 30 April 2022	<u>-</u>
Net Book Value	
As at 30 April 2022	<u>-</u>
As at 1 May 2021	<u>6</u>

Money Dashboard Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	21,866	164,731
Prepayments and accrued income	39,677	96,717
Other debtors	11,300	136,428
VAT	17,914	7,946
Amounts owed by group undertakings	-	6,220
	<u>90,757</u>	<u>412,042</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	144,058	82,926
Other taxes and social security	30,090	115,630
Other creditors	57,771	6,245
Accruals and deferred income	150,643	376,186
Amounts owed to group undertakings	1,609,975	-
	<u>1,992,537</u>	<u>580,987</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Other non-current financial liabilities	-	888,401
	<u>-</u>	<u>888,401</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>35,018</u>	<u>32,668</u>

9. General Information

Money Dashboard Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC301187. The registered office is Suite 2, Ground Floor Orchard Brae House, 30 Queensferry Road, Edinburgh, EH4 2HS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.