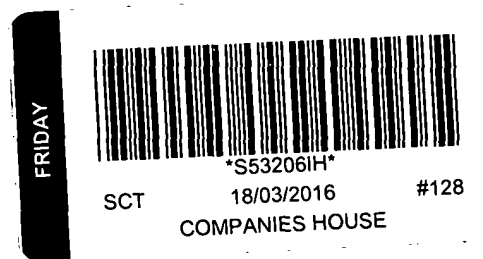


Company Registration No. SC300541 (Scotland)

**A A CARROTS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2015**





# **A A CARROTS LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---



# A A CARROTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,023,911		947,100	
Investments	2	50		50	
		<u>1,023,961</u>		<u>947,150</u>	
<b>Current assets</b>					
Stocks		594,310		518,400	
Debtors		353,897		491,058	
Cash at bank and in hand		831,337		403,486	
		<u>1,779,544</u>		<u>1,412,944</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(599,902)</u>		<u>(556,237)</u>	
<b>Net current assets</b>		<u>1,179,642</u>		<u>856,707</u>	
<b>Total assets less current liabilities</b>		<u>2,203,603</u>		<u>1,803,857</u>	
<b>Creditors: amounts falling due after more than one year</b>	4	(420,454)		(529,527)	
<b>Provisions for liabilities</b>		(124,901)		(121,771)	
		<u>1,658,248</u>		<u>1,152,559</u>	
<b>Capital and reserves</b>					
Called up share capital	5	1,500		1,500	
Other reserves		500		500	
Profit and loss account		<u>1,656,248</u>		<u>1,150,559</u>	
<b>Shareholders' funds</b>		<u>1,658,248</u>		<u>1,152,559</u>	



# **A A CARROTS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2015**

---

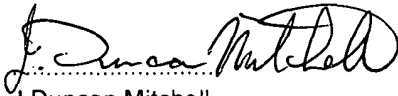
For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12.3.16



J Duncan Mitchell

**Director**

**Company Registration No. SC300541**



# **A A CARROTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2015**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable from contracting and the sale of vegetables, net of VAT where applicable. Turnover is recognised on the accruals basis.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements	- 10% straight line
Plant and machinery	- 20% reducing balance.

#### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value. Crops are valued based on industry knowledge and expertise.

#### **1.7 Deferred taxation**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.



# A A CARROTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2015

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 August 2014	2,010,201	50	2,010,251
Additions	331,295	-	331,295
Disposals	(73,760)	-	(73,760)
At 31 July 2015	2,267,736	50	2,267,786
<b>Depreciation</b>			
At 1 August 2014	1,063,101	-	1,063,101
On disposals	(57,100)	-	(57,100)
Charge for the year	237,824	-	237,824
At 31 July 2015	1,243,825	-	1,243,825
<b>Net book value</b>			
At 31 July 2015	1,023,911	50	1,023,961
At 31 July 2014	947,100	50	947,150

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £184,831 (2014 - £185,068).

### 4 Creditors: amounts falling due after more than one year

	2015 £	2014 £
<b>Analysis of loans repayable in more than five years</b>		
Total amounts repayable by instalments which are due in more than five years	25,077	56,611

The aggregate amount of creditors for which security has been given amounted to £262,854 (2014 - £371,927).

The preference shares totalling £157,600 are redeemable. The terms, conditions and manner of redemption shall be determined by the directors prior to redemption.

### 5 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1,500 Ordinary shares of £1 each	1,500	1,500