Company Registration No. SC300541 (Scotland)

A A CARROTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

A A CARROTS LIMITED

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A A CARROTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		770,077		613,070
Investments	2		50		50
			770,127		613,120
Current assets					
Stocks		543,250		525,750	
Debtors		751,953		610,989	
Cash at bank and in hand		-		66,848	
		1,295,203		1,203,587	
Creditors: amounts falling due within one year	3	(966,830)		(1,109,114)	
Net current assets			328,373		94,473
Total assets less current liabilities			1,098,500		707,593
Creditors: amounts falling due after more than one year	4		(514,688)		(72,026)
Provisions for liabilities			(65,848)		(59,308)
			517,964		576,259
Capital and reserves					
Called up share capital	5		500		1,000
Profit and loss account			517,464		575,259
Shareholders' funds			517,964		576,259

A A CARROTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2011

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17.02.12

J Duncan Mitchell
Director

Company Registration No. SC300541

A A CARROTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements	- 10% straight line
Plant and machinery	- 20% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

A A CARROTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2010	1,006,754	50	1,006,804
Additions	384,832	-	384,832
Disposals	(59,500)	-	(59,500)
At 31 July 2011	1,332,086	50	1,332,136
Depreciation			
At 1 August 2010	393,684	-	393,684
On disposals	(11,900)	-	(11,900)
Charge for the year	180,225	-	180,225
At 31 July 2011	562,009	-	562,009
Net book value			
At 31 July 2011	770,077	50	770,127
At 31 July 2010	613,070	50	613,120

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £348,822 (2010 - £72,156).

4 Creditors: amounts falling due after more than one year	**2011**	**2010**
	£	**£**
Total amounts repayable by instalments which are due in more than five years	139,578	-

The aggregate amount of creditors for which security has been given amounted to £357,088 (2010 - £72,026).

5	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	500 Ordinary shares of £1 each	500	1,000

During the year, the company bought back 500 Ordinary £1 shares for a consideration of £152,757.