

# **ABC BEAUTY LIMITED**

**Company Registration Number:  
SC300395 (Scotland)**

**Unaudited statutory accounts for the year ended 30 April 2020**

**Period of accounts**

**Start date: 01 May 2019**

**End date: 30 April 2020**

# **ABC BEAUTY LIMITED**

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# ABC BEAUTY LIMITED

## Company Information

for the Period Ended 30 April 2020

Director:	DAVID M BELL
Registered office:	32 32 Pitbauchlie Bank Dunfermline Fife GBR KY11 8DP
Company Registration Number:	SC300395 (Scotland)

# **ABC BEAUTY LIMITED**

## **Directors' Report Period Ended 30 April 2020**

The directors present their report with the financial statements of the company for the period ended 30 April 2020

### **Principal Activities**

WHOLESALE DISTRIBUTION OF BEAUTY PRODUCTS

### **Directors**

The directors shown below have held office during the whole of the period from 01 May 2019 to 30 April 2020

DAVID M BELL

**This report was approved by the board of directors on 14 December 2020**

**And Signed On Behalf Of The Board By:**

Name: DAVID M BELL

Status: Director

# ABC BEAUTY LIMITED

## Profit and Loss Account

for the Period Ended 30 April 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Turnover		148,294	165,316
Cost of sales		( 99,458 )	( 111,417 )
Gross Profit or (Loss)		48,836	53,899
Distribution Costs		( 6,317 )	( 8,694 )
Administrative Expenses		( 41,090 )	( 40,993 )
Other operating income		2,188	-
<b>Operating Profit or (Loss)</b>		<u>3,617</u>	<u>4,212</u>
<b>Profit or (Loss) Before Tax</b>		<u>3,617</u>	<u>4,212</u>
Tax on Profit		( 922 )	( 1,142 )
<b>Profit or (Loss) for Period</b>		<u>2,695</u>	<u>3,070</u>

The notes form part of these financial statements

# ABC BEAUTY LIMITED

## Balance sheet

As at 30 April 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
<b>Fixed assets</b>			
Tangible assets:	4	3,708	4,945
<b>Total fixed assets:</b>		<u>3,708</u>	<u>4,945</u>
<b>Current assets</b>			
Stocks:		15,830	20,100
Debtors:	5	2,415	7,923
Cash at bank and in hand:		24,548	15,928
<b>Total current assets:</b>		<u>42,793</u>	<u>43,951</u>
Creditors: amounts falling due within one year:	6	( 23,949 )	( 22,638 )
<b>Net current assets (liabilities):</b>		<u>18,844</u>	<u>21,313</u>
Total assets less current liabilities:		22,552	26,258
Creditors: amounts falling due after more than one year:	7	( 4,798 )	( 7,999 )
<b>Total net assets (liabilities):</b>		<u>17,754</u>	<u>18,259</u>

The notes form part of these financial statements

# ABC BEAUTY LIMITED

## Balance sheet continued

As at 30 April 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
<b>Capital and reserves</b>			
Called up share capital:		2	2
Revaluation reserve:	8	17,752	18,257
<b>Shareholders funds:</b>		<u>17,754</u>	<u>18,259</u>

For the year ending 30 April 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 14 December 2020**

**And Signed On Behalf Of The Board By:**

Name: DAVID M BELL

Status: Director

The notes form part of these financial statements

# **ABC BEAUTY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102



# ABC BEAUTY LIMITED

## Notes to the Financial Statements

for the Period Ended 30 April 2020

### 2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	2	2

# **ABC BEAUTY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2020**

### **3. Off balance sheet disclosure**

No

# ABC BEAUTY LIMITED

## Notes to the Financial Statements

for the Period Ended 30 April 2020

### 4. Tangible assets

	Plant & machinery	Fixtures & fittings	Office equipment	Total
Cost	£	£	£	£
At 01 May 2019	28,948	-	-	28,948
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 30 April 2020	28,948	-	-	28,948
<b>Depreciation</b>				
At 01 May 2019	24,003	-	-	24,003
Charge for year	-	-	-	-
On disposals	-	-	-	-
Other adjustments	1,237	-	-	1,237
At 30 April 2020	25,240	-	-	25,240
<b>Net book value</b>				
At 30 April 2020	3,708	-	-	3,708
At 30 April 2019	4,945	-	-	4,945

# ABC BEAUTY LIMITED

## Notes to the Financial Statements

for the Period Ended 30 April 2020

### 5. Debtors

	<i>2020</i> £	<i>2019</i> £
Trade debtors	2,415	7,923
Total	<u>2,415</u>	<u>7,923</u>

# ABC BEAUTY LIMITED

## Notes to the Financial Statements

for the Period Ended 30 April 2020

### 6.Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	533	428
Trade creditors	15,475	17,084
Taxation and social security	4,652	2,486
Other creditors	3,289	2,640
<b>Total</b>	<b>23,949</b>	<b>22,638</b>

# ABC BEAUTY LIMITED

## Notes to the Financial Statements

for the Period Ended 30 April 2020

### 7.Creditors: amounts falling due after more than one year

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Other creditors	4,798	7,999
<b>Total</b>	<b>4,798</b>	<b>7,999</b>

# ABC BEAUTY LIMITED

## Notes to the Financial Statements

for the Period Ended 30 April 2020

### 8. Revaluation reserve

	<i>2020</i> <i>£</i>
Balance at 01 May 2019	18,257
Surplus or deficit after revaluation	( 505 )
Balance at 30 April 2020	<u>17,752</u>

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