

REGISTERED NUMBER: SC300395 (Scotland)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

ABC Beauty Limited

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for the Year Ended 30 April 2017

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ABC Beauty Limited

Company Information
for the Year Ended 30 April 2017

DIRECTOR:

D M Bell

SECRETARY:

Wymet Secretarial Services Limited

REGISTERED OFFICE:

Wymet House
87 New Row
DUNFERMLINE
Fife
KY12 7DZ

REGISTERED NUMBER:

SC300395 (Scotland)

ABC Beauty Limited

Report of the Accountants to the Director of
ABC Beauty Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2017 set out on pages two to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

28 January 2018

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		9,066		12,129
			<u>9,066</u>		<u>12,129</u>
CURRENT ASSETS					
Stocks		29,264		33,150	
Debtors	6	14,745		11,163	
Prepayments and accrued income		1,380		1,380	
Cash at bank		<u>16,685</u>		<u>22,430</u>	
		62,074		68,123	
CREDITORS					
Amounts falling due within one year	7	<u>43,502</u>		<u>52,589</u>	
NET CURRENT ASSETS			<u>18,572</u>		<u>15,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,638		27,663
CREDITORS					
Amounts falling due after more than one year	8		-		7
NET ASSETS			<u>27,638</u>		<u>27,656</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>27,636</u>		<u>27,654</u>
SHAREHOLDERS' FUNDS			<u>27,638</u>		<u>27,656</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABC Beauty Limited (Registered number: SC300395)

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 January 2018 and were signed by:

D M Bell - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

ABC Beauty Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2016	
and 30 April 2017	<u>70,000</u>
AMORTISATION	
At 1 May 2016	
and 30 April 2017	<u>70,000</u>
NET BOOK VALUE	
At 30 April 2017	<u>-</u>
At 30 April 2016	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2016	
and 30 April 2017	<u>31,122</u>
DEPRECIATION	
At 1 May 2016	18,993
Charge for year	<u>3,063</u>
At 30 April 2017	<u>22,056</u>
NET BOOK VALUE	
At 30 April 2017	<u>9,066</u>
At 30 April 2016	<u>12,129</u>

6. **DEBTORS**

	30.4.17 £	30.4.16 £
Amounts falling due within one year:		
Trade debtors	12,893	8,988
Other debtors	-	<u>323</u>
	<u>12,893</u>	<u>9,311</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

6. DEBTORS - continued	30.4.17 £	30.4.16 £
Amounts falling due after more than one year: Other debtors	<u>1,852</u>	<u>1,852</u>
Aggregate amounts	<u>14,745</u>	<u>11,163</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.17 £	30.4.16 £
Bank loans and overdrafts	619	849
Payments on account	1,650	1,650
Trade creditors	15,357	36,055
Taxation and social security	8,482	35
Other creditors	<u>17,394</u>	<u>14,000</u>
	<u>43,502</u>	<u>52,589</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.4.17 £	30.4.16 £
Payments on account	<u>-</u>	<u>7</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.