

# ABC Beauty Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

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**ABC Beauty Limited**  
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**ABC Beauty Limited**  
**(Registration number: SC300395)**  
**Abbreviated Balance Sheet at 30 April 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		16,161	2,903
<b>Current assets</b>			
Stocks		33,505	33,653
Debtors		9,116	13,764
Cash at bank and in hand		35,950	40,489
		78,571	87,906
Creditors: Amounts falling due within one year		(44,035)	(55,035)
Net current assets		34,536	32,871
Net assets		50,697	35,774
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		50,695	35,772
Shareholders' funds		50,697	35,774

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 18 January 2016

.....  
Mr DM Bell  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
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**ABC Beauty Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of goods or services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off its cost, less any estimated residual value, over their useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Straight line over 5 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	25% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Office Equipment	33% Reducing Balance
Motor Vehicles	25% Reducing Balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**ABC Beauty Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**

*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 May 2014	70,000	12,507	82,507
Additions	-	18,615	18,615
At 30 April 2015	70,000	31,122	101,122
<b>Depreciation</b>			
At 1 May 2014	70,000	9,604	79,604
Charge for the year	-	5,357	5,357
At 30 April 2015	70,000	14,961	84,961
<b>Net book value</b>			
At 30 April 2015	-	16,161	16,161
At 30 April 2014	-	2,903	2,903

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	2	2	2	2

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