

COMPANIES HOUSE

31 JAN 2014

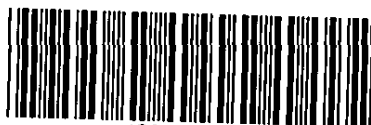
EDINBURGH

AB LANDSCAPING LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2013

FRIDAY



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SCT

31/01/2014

#112

COMPANIES HOUSE

R. & K. ACCOUNTING SERVICES

10 Countess Avenue
Dunbar
EH42 1DY

Company No. SC300265 (Scotland)

Balance Sheet as at 30th April 2013

| | <u>Notes</u> | 2013 <u>£</u> | 2012 <u>£</u> |
|---|--------------|------------------|------------------|
| Fixed Assets | | | |
| Intangible Assets | 2 | 60,000 | 80,000 |
| Tangible Assets | 3 | 45,311 | 49,456 |
| | | ----- | ----- |
| | | 105,311 | 129,456 |
| | | | ----- |
| Current Assets | | | |
| Stocks & WIP | | 750 | 10,212 |
| Debtors | | 49,201 | 50,631 |
| Cash at Bank and in Hand | | 46,780 | 21,156 |
| | | ----- | ----- |
| | | 96,731 | 81,999 |
| Creditors : Amounts falling due within one year | | 114,347 | 138,982 |
| | | ----- | ----- |
| NET CURRENT LIABILITIES | | (17,616) | (56,983) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | ----- | ----- |
| | | 87,695 | 72,473 |
| Creditors : Amounts falling due after more than one year | | - | (269) |
| Provision for Liabilities | | (7,837) | (8,025) |
| | | ----- | ----- |
| Net Assets | | £ 79,858 | £ 64,179 |
| | | ===== | ===== |
| Represented by : | | | |
| Capital & Reserves | | | |
| Called up Share Capital | 4 | 2 | 2 |
| Reserves - Profit & Loss Account | | 79,856 | 64,177 |
| | | ----- | ----- |
| Shareholders' Funds | | £ 79,858 | £ 64,179 |
| | | ===== | ===== |

For the period ended 30th April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 in relation to the financial statements for the period ended 30th April 2013.

The director acknowledges his responsibility for :

- (i) ensuring that the company keeps accounting records which comply with Section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements/

AB Landscaping Ltd

Balance Sheet as at 30th April 2013 (Contd.)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 15th January 2014.
Signed on behalf of the Board :



A. Baxter
Director

The notes on pages 3 to 5 form part of the Abbreviated Accounts.

AB Landscaping Ltd

Notes to the Abbreviated Accounts
for the year ended 30th April 2013

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

1.4 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of Fixed Assets, less their estimated residual value, over their expected useful lives on the following bases :

| | |
|--------------------------------|-------------------------|
| Plant & Machinery | 15% on reducing balance |
| Fixtures, Fittings & Equipment | 15% on reducing balance |
| Motor Vehicles | 25% on reducing balance |

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

1.6 Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

1.7 Hire Purchase and Leasing Commitments

Hire Purchase - assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance Lease Agreements - where the company enters into a lease which entails taking substantially all of the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policy. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating/

AB Landscaping Ltd

Notes to the Abbreviated Accounts (Contd.)
for the year ended 30th April 2013

Operating Lease Agreements - Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against the profits on a straight line basis over the period of the lease.

2. Intangible Fixed Assets

| | <u>2013</u> <u>Total</u> <u>£</u> | <u>2012</u> <u>Total</u> <u>£</u> |
|------------------------|---|---|
| Cost | | |
| At 1st May 2012 | 200,000 | 200,000 |
| Additions | - | - |
| | ----- | ----- |
| At 30th April 2013 | 200,000 | 200,000 |
| | ----- | ----- |
| Amortisation | | |
| At 1st May 2012 | 120,000 | 100,000 |
| Charge for year | 20,000 | 20,000 |
| | ----- | ----- |
| At 30th April 2013 | 140,000 | 120,000 |
| | ----- | ----- |
| Net Book Values | | |
| At 30th April 2013 | £ 60,000 | £ 80,000 |
| | ===== | ===== |

3. Tangible Fixed Assets

| | <u>2013</u> <u>Total</u> <u>£</u> | <u>2012</u> <u>Total</u> <u>£</u> |
|------------------------|---|---|
| Cost | | |
| At 1st May 2012 | 104,020 | 102,586 |
| Additions | 9,000 | 1,434 |
| Disposals | (15,446) | - |
| | ----- | ----- |
| At 30th April 2013 | 97,574 | 104,020 |
| | ----- | ----- |
| Depreciation | | |
| At 1st May 2012 | 54,564 | 43,762 |
| Charge for year | 10,014 | 10,802 |
| On Disposals | (12,315) | - |
| | ----- | ----- |
| At 30th April 2013 | 52,263 | 54,564 |
| | ----- | ----- |
| Net Book Values | | |
| At 30th April 2013 | £ 45,311 | £ 49,456 |
| | ===== | ===== |

AB Landscaping Ltd

Notes to the Abbreviated Accounts (Contd.)
for the year ended 30th April 2013

| 4. Called Up Share Capital | 2013 | 2012 |
|---------------------------------------|----------|----------|
| | <u>£</u> | <u>£</u> |
| Authorised Ordinary Shares of £1 each | 1,000 | 1,000 |
| | ===== | ===== |
| Issued Ordinary Shares of £1 each | 2 | 2 |
| | ===== | ===== |

5. Transactions with Director

The company owed director Mr A. Baxter £80,063 (2012 - £93,697) at the year end in respect of advances made by him to the company. This loan is interest free and has no fixed terms for repayment.