

Company Number SC300058

A. A. HAGAN LIMITED

ABBREVIATED

FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST MARCH 2010

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COMPANIES HOUSE

A. A. HAGAN LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2010**

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A. A. HAGAN LIMITED

COMPANY INFORMATION AT 31ST MARCH 2010

Company Number SC300058

Directors A. A. Hagan
J. Hagan

Secretary J. Hagan

Registered Office Glengour,
32 Kilbarchan Road,
Bridge of Weir
Renfrewshire

A. A. HAGAN LIMITED**ABBREVIATED BALANCE SHEET AT 31ST MARCH 2010**

			31.03.10	31.03.09
	Note	£	£	£
FIXED ASSETS				
Tangible assets	2		2,760	5,355
Intangible assets			<u>400,000</u>	<u>400,000</u>
			402,760	405,355
CURRENT ASSETS				
Stock	3	23,401		23,395
Debtors	5	49,988		44,258
Cash at bank and in hand		<u>34,978</u>		<u>112,946</u>
		108,367		180,599
CREDITORS - Amounts falling				
Due within one year	4	<u>299,249</u>		<u>421,559</u>
NET CURRENT LIABILITIES			(190,882)	(240,960)
TOTAL NET ASSETS			<u>211,878</u>	<u>164,395</u>
CAPITAL AND RESERVES				
Called up share capital	6		100	100
Profit and loss account			<u>211,778</u>	<u>164,295</u>
TOTAL SHAREHOLDERS' FUNDS			<u>211,878</u>	<u>164,395</u>

The notes form part of these financial statements.

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with section 476 of the Companies Act 2006 (continued on page 3).

A. A. HAGAN LIMITED

ABBREVIATED BALANCE SHEET AT 31ST MARCH 2010

Continued from page 2.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

On Behalf of the Board

A handwritten signature in black ink, appearing to be 'John Hagan', written over the text 'On Behalf of the Board'.

John Hagan
Director

7th December 2010

A. A. HAGAN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2010

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards issued by UK accountancy bodies.

Turnover

Turnover represents amounts receivable for invoiced sales excluding VAT.

Depreciation

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and equipment

20% straight line

Stock and Work in Progress

Stocks are valued at the lower of cost and net realisable value.

2. Tangible Fixed Assets

	Plant & Equipment
Cost	£
At 1 st April 2009	7,950
Additions	-
Disposals	-
31st March 2010	<u>7,950</u>
Depreciation	
1 st April 2009	2,595
Charge for period	2,595
Disposals	-
31st March 2010	<u>5,190</u>
Net book value 31 st March 2010	<u>2,760</u>
Net book value 31 st March 2009	<u>5,355</u>

A. A. HAGAN LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2010**

3.	Stock and Work in Progress	2010	2009
		£	£
	Stock of materials	<u>23,401</u>	<u>23,395</u>
4.	Creditors: amounts falling due	2010	2009
	Within one year	£	£
	Trade creditors	35,984	35,875
	Other creditors and social security	3,908	6,906
	Corporation tax payable	22,938	17,015
	Directors current accounts	<u>236,419</u>	<u>361,763</u>
		<u>299,249</u>	<u>421,559</u>
5.	Debtors: amounts falling due	2010	2009
	Within one year	£	£
	Prepayments and accrued income	47,094	41,295
	VAT	<u>2,894</u>	<u>2,963</u>
		<u>49,988</u>	<u>44,258</u>
6.	Called Up Share Capital	2010	2009
	Authorised	£	£
	Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>