

Company Number SC300058

**A. A. HAGAN LIMITED**  
**ABBREVIATED**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31<sup>ST</sup> MARCH 2009**

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COMPANIES HOUSE

**A. A. HAGAN LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2009**

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**A. A. HAGAN LIMITED**

**COMPANY INFORMATION AT 31ST MARCH 2009**

Company Number	SC300058
Directors	A. A. Hagan J. Hagan
Secretary	J. Hagan
Registered Office	Glengour, 32 Kilbarchan Road, Bridge of Weir Renfrewshire

**A. A. HAGAN LIMITED****ABBREVIATED BALANCE SHEET AT 31ST MARCH 2009**

			31.03.09	31.03.08
	Note	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	2		5,355	7,950
Intangible assets			<u>400,000</u>	<u>400,000</u>
			405,355	407,950
<b>CURRENT ASSETS</b>				
Stock	3	23,395		19,111
Debtors	5	44,258		47,374
Cash at bank and in hand		<u>112,946</u>		<u>48,118</u>
		180,599		114,603
<b>CREDITORS - Amounts falling</b>				
Due within one year	4	<u>421,559</u>		<u>387,505</u>
<b>NET CURRENT LIABILITIES</b>			(240,960)	(272,902)
<b>TOTAL NET ASSETS</b>			<u>164,395</u>	<u>135,048</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	6		100	100
Profit and loss account			<u>164,295</u>	<u>134,948</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u>164,395</u>	<u>135,048</u>

The notes form part of these financial statements.

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with section 249B(2) of the Companies Act 1985 (continued on page 3).

**A. A. HAGAN LIMITED**

**ABBREVIATED BALANCE SHEET AT 31<sup>ST</sup> MARCH 2009**

Continued from page 2.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On Behalf of the Board

A handwritten signature in black ink, appearing to be 'John Hagan', written over a horizontal line.

John Hagan  
Director

30th September 2009

## A. A. HAGAN LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009

#### 1. Accounting Policies

##### Basis of Accounting

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards issued by UK accountancy bodies.

##### Turnover

Turnover represents amounts receivable for invoiced sales excluding VAT.

##### Depreciation

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

##### Plant and equipment

20% straight line

##### Stock and Work in Progress

Stocks are valued at the lower of cost and net realisable value.

#### 2. Tangible Fixed Assets

	Plant & Equipment
Cost	£
At 1 <sup>st</sup> April 2008	12,979
Additions	-
Disposals	-
31st March 2009	<u>12,979</u>
Depreciation	
1 <sup>st</sup> April 2008	5,029
Charge for period	2,595
Disposals	-
31st March 2009	<u>7,624</u>
Net book value 31 <sup>st</sup> March 2009	<u>5,355</u>
Net book value 31 <sup>st</sup> March 2008	<u>7,950</u>

# **A. A. HAGAN LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2009**

3.	Stock and Work in Progress	2009	2008
		£	£
	Stock of materials	<u>23,395</u>	<u>19,111</u>
4.	Creditors: amounts falling due	2009	2008
	Within one year	£	£
	Trade creditors	35,875	32,862
	Other creditors and social security	6,906	292
	Corporation tax payable	17,015	22,000
	Directors current accounts	<u>361,763</u>	<u>332,351</u>
		<u>421,559</u>	<u>387,505</u>
5.	Debtors: amounts falling due	2009	2008
	Within one year	£	£
	Prepayments and accrued income	41,295	44,698
	VAT	<u>2,963</u>	<u>2,676</u>
		<u>44,258</u>	<u>47,374</u>
6.	Called Up Share Capital	2009	2008
	Authorised	£	£
	Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>